

CABINET
17th JANUARY 2022

CAPITAL PROGRAMME 2021/22 UPDATE

Purpose: To report the latest projected outturn of the capital programme for the financial year and to agree the reprofiling of the budget.

Recommendations / key decisions required:

1. That the capital programme update report is received.
2. That the new projects are noted and agreed.

Reasons:

1. To provide an update of the latest budgetary position for the 2021/22 capital programme, as at the 31st October 2021.

Relevant scrutiny committee to be consulted N/A

Cabinet Decision Required YES

Council Decision Required NO

CABINET MEMBER PORTFOLIO HOLDER:

Cllr. David Jenkins

Directorate: Corporate Services

Name of Head of Service:
Randal Hemingway

Report Author: Randal Hemingway

Designations:

Head of Financial Services

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EXECUTIVE SUMMARY CABINET 17th JANUARY 2022

CAPITAL PROGRAMME 2021/22 UPDATE

The current capital programme is based on information available as at the end of October 2021. **Appendix A** shows a forecasted net spend of £74,790k compared with a working net budget of £105,168k, giving a **-£30,378k** variance. The variance projected at this time relates mainly to delays with regeneration projects.

The net budget includes the original H.R.A. and General Fund capital programmes approved by Council on 3rd March and slippage from 2020/21 and, amendments approved by Cabinet on 25th October 2021. Some of the budgets have also been amended to account for differences in actual grant allocations compared with the anticipated allocations at the time the programme was approved.

Appendix B details the main variances within each department.

New Projects to note and approve for the current year:

Private Housing: Additional grant has been awarded to the ENABLE programme of £338k. taking the total amount of grant for this project to £307k in 2021/22 which is 100% funding by the grant.

Social Care: £375k has been awarded in Intermediate Care Fund (ICF) grant funding for various projects.

Regeneration: As part of Westminster Government's Levelling Up programme across the United Kingdom the Carmarthen West and Pembrokeshire South bid was successful in attracting £15.86m grant funding for the Carmarthen Hub. The grant requires a match funding from the County Council of £3.748m. This funding will be identified as part of the five-year budget setting process, however, £544k match funding is required in 2021/22 for the initial stages of the project. It is proposed to fund this from underspends within the current year and slip the variance as negative slippage to future years at the end of year.

Environment: The Dinefwr bid for Levelling up was also successful and awarded £16.775m to deliver the Towy Valley Path. This bid requires £1.864m match funding from the County Council which will be identified as part of the five-year budget setting process. £563k match funding is required during the current year and it is proposed to fund this from underspends on other projects and slip the variance as negative slippage to future years. As part of the current five-year programme, in-house council funding was reduced against this project as it had historically not been supported by external funds, however, a

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Randal Hemingway Head of Financial Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. Scrutiny Committee

Relevant Scrutiny Committees will be consulted.

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**
NO

Include any observations here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2021/22 Capital Programme		Corporate Service Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 3 rd March 2021.