

CABINET

21ST FEBRUARY 2022

REVENUE BUDGET STRATEGY 2022/23 TO 2024/25

Recommendations / key decisions required:

1. That Cabinet considers and recommends to County Council:

- a) The Budget Strategy for 2022/23;
- b) The Band D Council Tax for 2022/23;
- c) The removal of specific savings proposals as identified in paragraph 3.2.5 of the report;
- d) The budget amendments as summarised in paragraph 4.1.4 of the report taking into account the range of responses received during the consultation process and the additional pressures as identified in the report; and
- e) The Medium Term Financial Plan which will form the basis of future years planning.

2. That Cabinet delegates to the Director of Corporate Services, in consultation with the Chief Executive, Leader and Cabinet Member for Resources, to make any amendments necessary as a consequence of the WG settlement due on 1st March 2022

Reasons:

To enable the Authority to set its Revenue Budget for the Council Fund and resultant Council Tax for 2022/23.

Relevant scrutiny committee to be consulted: NO

Cabinet Decision Required	YES
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Council Decision Required	YES
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CABINET MEMBER PORTFOLIO HOLDER:-
Cllr. David Jenkins – Cabinet Member for Resources

<p>Directorate: Corporate Services</p> <p>Name of Head of Service: Randal Hemingway</p> <p>Report Author: Randal Hemingway</p>	<p>Designations:</p> <p>Head of Financial Services</p>	<p>Tel:</p> <p>Email addresses: rhemingway@carmarthenshire.gov.uk</p>
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EXECUTIVE SUMMARY
CABINET
21st February 2022

REVENUE BUDGET STRATEGY 2022/23 TO 2024/25

This report brings together the latest proposals for the Revenue Budget 2022/23 with indicative figures for the 2023/24 and 2024/25 financial years.

It summarises the latest Budgetary position giving an update on the budget validation, spending pressures, the Welsh Government final settlement and the responses from the budget consultation.

Members are required to consider the proposals within this report and make recommendations on the budget to County Council, in accordance with Council Policy.

Documents Attached:

- Report of the Director of Corporate Services
- Table 1 – Council Fund Summary
- Appendix A – Consultation Report
- Appendix B – Budget reduction proposals
- Appendix C – Budget pressures

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: Randal Hemingway

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

The budget has been prepared having regard for the Council's Corporate Strategy, and the Well-being of Future Generations (Wales) Act 2015. Equalities Impact Assessments have been undertaken on the budget proposals in order to consider and assess the potential impact with respect to protected characteristic groups. The Equalities Impact Assessments will be further developed following consideration of possible mitigation measures.

3.Finance

The implications on the latest proposals as set out in the report are as follows:

- Proposed Net County Council Budget of £416.079m
- Proposed Council Tax increase of 2.50% for 2022/23 – Band D of £1,396.04

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C. Moore Director of Corporate Services

1. Scrutiny Committee

Consultation with all Scrutiny committees undertaken.

2. Local Member(s)

Not Applicable

3. Community / Town Council

Consultation with the Town & Community Council Forum undertaken

4. Relevant Partners

Consultation with relevant partners will be undertaken

5. Staff Side Representatives and other Organisations

Consultation with Representatives undertaken

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**

YES

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2021/2022 3 year Revenue Budget		Corporate Services Department, County Hall, Carmarthen
2020/2021 3 year Revenue Budget		Corporate Services Department, County Hall, Carmarthen
WG Provisional Settlement		Corporate Services Department, County Hall, Carmarthen