

CABINET
11/04/2022

TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT
1ST APRIL 2021 TO 31ST DECEMBER 2021

Recommendations / key decisions required:

That the Cabinet considers and approves the report.

Reasons:

To provide members with an update on the treasury management activities from 1st April 2021 to 31st December 2021.

Relevant scrutiny committee to be consulted

YES

Scrutiny committee and date

Policy & Resources Scrutiny Committee 16th March 2022

Cabinet Decision Required	YES
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Council Decision Required	NO
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CABINET MEMBER PORTFOLIO HOLDER:-

Cllr. David Jenkins – Cabinet Member for Resources

Directorate: Corporate Services		
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Name of Director: Chris Moore	Designation: Director of Corporate Services	Tel No. 01267 224120; E Mail: CMoore@carmarthenshire.gov.uk
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Report Author: Anthony Parnell	Designation: Treasury and Pension Investments Manager	Tel No. 01267 224180; E Mail: AParnell@carmarthenshire.gov.uk
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EXECUTIVE SUMMARY

CABINET

11/04/2022

Treasury Management and Prudential Indicator Report 1st April 2021 to 31st December 2021

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

To provide members with an update on the treasury management activities from 1st April 2021 to 31st December 2021.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C Moore

Director

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Within the requirements of the Treasury Management Policy and Strategy Report 2021-2022

3. Finance

The authority's investments during the period returned an average return of 0.05%, exceeding the 7 day LIBID rate.

Gross interest earned on investments for the period amounted to £61k and interest paid on loans was £9.39m.

The Administrators have confirmed that the dividend received on 19th August 2021 was the final dividend, hence the sum of £3.48m principal and £213k interest was the final total received. This equates to 87.03% of the claim submitted.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below
Signed: C Moore Director

1. Scrutiny Committee

For information to Policy and Resources Scrutiny Committee on the 2nd February 2022.

2. Local Member(s) NA

3. Community / Town Council NA

4. Relevant Partners NA

5. Staff Side Representatives and other Organisations NA

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
CIPFA Treasury Management in the Public Services - Code of Practice Revised 2017		County Hall, Carmarthen