

CABINET
Date 25/07/2022

**ANNUAL TREASURY MANAGEMENT AND
PRUDENTIAL INDICATOR REPORT 2021-2022**

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector.

Recommendations / key decisions required:

That the report be received and presented to Full Council.

Reasons:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector.

Relevant scrutiny committee to be consulted Policy & Resources Scrutiny Committee
19/10/2022

Cabinet Decision Required	YES
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Council Decision Required	YES
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CABINET MEMBER PORTFOLIO HOLDER: Cllr. A. Lenny

Directorate: Corporate Services		
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Chris Moore		
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Report Author: Chris Moore		
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Designation: Director of Corporate Services, Carmarthenshire County Council		
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EXECUTIVE SUMMARY
CABINET
DATE 25/07/2022

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2021-2022

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2021-2022 on the 3rd March 2021. This Annual Report lists the activities that took place in 2021-2022 under the headings of:

Investments

Borrowing

Update on KSF

Security, Liquidity and Yield

Treasury Management Prudential Indicators

Prudential Indicators

Leasing

Rescheduling

DETAILED REPORT ATTACHED ?	YES
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IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C Moore

Director

Policy, Crime & Disorder & Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

Finance

The authority's investments during the year returned an average rate of 0.09%, exceeding the benchmark rates.

No new PWLB borrowing took place during the year. Long term debt outstanding at the year-end amounted to £401m.

The Authority did not breach any of its Prudential Indicators during the year.

The Administrators confirmed that the dividend received on 19th August 2021 was the final dividend, hence the sum of £3.48m principal and £213k interest was the final total received. This equates to 87.03% of the claim submitted.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director

1. Scrutiny Committee

For information to Policy and Resources Scrutiny Committee on the 19/10/2022.

2. Local Member(s)

NA

3. Community / Town Council

NA

4. Relevant Partners

NA

5. Staff Side Representatives and other Organisations

NA

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection
CIPFA Treasury Management in the Public Services - Code of Practice Revised 2017		County Hall, Carmarthen