

DYFED PENSION FUND COMMITTEE

Date 11/10/2022

Wales Pension Partnership (WPP) – Operator Update

The Committee to receive an update on the milestones and progress of the Wales Pension Partnership

Recommendations / key decisions required:

The Committee to receive an update on the milestones and progress of the Wales Pension Partnership.

Reasons:

To provide an update on the following key areas:

- Current Fund Holdings
- Fund Launch Progress
- Link / Russell Investments Corporate Update and Engagement

Relevant scrutiny committee to be consulted: NA

Cabinet Decision Required : NA

Council Decision Required : NA

CABINET MEMBER PORTFOLIO HOLDER:- NA

Directorate: Corporate
Services

Name of Head of Service:
Chris Moore

Report Author: Chris Moore

Designations:

Director of Corporate
Services,
Carmarthenshire County
Council

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EXECUTIVE SUMMARY
DYFED PENSION FUND COMMITTEE
DATE 11/10/2022

Wales Pension Partnership (WPP) – Operator Update

A report from the Operator providing an update on the progress and milestones of the following Sub Funds:

- Tranche 1 – Global Equity
- Tranche 2 – UK Equity
- Tranche 3 – Fixed Income
- Tranche 4 – Emerging Markets

Also, a Corporate and Engagement update including the engagement protocol and key meeting dates.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: C Moore

Director

Policy, Crime &
Disorder and
Equalities

Legal

Finance

ICT

Risk
Management
Issues

Staffing
Implications

Physical
Assets

NONE

NONE

NONE

NONE

NONE

NONE

NONE

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director

1. Scrutiny Committee

NA

2. Local Member(s)

NA

3. Community / Town Council

NA

4. Relevant Partners

NA

5. Staff Side Representatives and other Organisations

NA

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**

NA

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection