

CABINET

14th NOVEMBER 2022

CAPITAL PROGRAMME 2022/23 UPDATE

Purpose: To report the latest projected outturn of the capital programme for the financial year and to agree the reprofiling of the budget.

Recommendations / key decisions required:

1. That the capital programme update report is received.
2. That the new projects are noted and agreed.

Reasons:

1. To provide an update of the latest budgetary position for the 2022/23 capital programme, as at the 31st August 2022.

Cabinet Decision Required YES

Council Decision Required NO

CABINET MEMBER PORTFOLIO HOLDER:

Cllr. Alun Lenny (Resources)

Directorate: Corporate
Services

Name of Head of Service:
Randal Hemingway

Report Author: Randal
Hemingway

Designations:

Head of Financial
Services

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EXECUTIVE SUMMARY CABINET 14TH NOVEMBER 2022

CAPITAL PROGRAMME 2022/23 UPDATE

The current capital programme is based on information available as at the end of August 2022.

Appendix A shows a forecasted net spend of £78,293k compared with a working net budget of £148,731k, giving a **-£70,438k** variance. This is a significant reappraisal of the forecasted outturn to that reported following the June Monitoring. This is mainly owing to reprofiling and slippage of City Deal, Towy Valley Path, MEP and HRA programme. In part, some of the slippage is because of contractor capacity issues.

The net budget includes the original H.R.A. and General Fund capital programmes approved by Council on 2nd March and slippage from 2021/22. Some of the budgets have also been amended to account for differences in actual grant allocations compared with the anticipated allocations at the time the programme was approved, and new grant awards received during the year to date.

Appendix B details the main variances within each department.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Randal Hemingway**

Head of Financial Services

Policy, Crime &
Disorder and
Equalities

Legal

Finance

ICT

Risk
Management
Issues

Staffing
Implications

Physical
Assets

NONE

NONE

YES

NONE

NONE

NONE

YES

3. Finance

The capital programme shows an in-year forecasted variance of **-£70,438k** against the 2022/23 approved budget as at 31st August 2022.

7. Physical Assets

The capital programme will have an impact on the physical assets owned by the Authority.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Randal Hemingway

Head of Financial Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. Scrutiny Committee request for pre-determination

N/A

If yes include the following information: -

Scrutiny Committee

Date the report was considered:-

Scrutiny Committee Outcome/Recommendations:-

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**
NO

Include any observations here

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2022/23 Capital Programme		Corporate Service Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 2 nd March 2022.