

COMMUNITIES, HOMES & REGENERATION SCRUTINY COMMITTEE 16th NOVEMBER 2022

REVENUE & CAPITAL BUDGET MONITORING REPORT 2022/23

THE SCRUTINY COMMITTEE IS ASKED TO:

- receive the budget monitoring report for the Housing, Regeneration & Property, Place and Sustainability and Leisure & Recreation Services and considers the budgetary position.

REASONS:

- To provide Scrutiny with an update on the latest budgetary position as at 31st August 2022, in respect of 2022/23.

CABINET MEMBER PORTFOLIO HOLDERS:

- Cllr. Linda Evans (Deputy Leader and Homes)
- Cllr. Ann Davies (Rural Affairs and Planning Policy)
- Cllr. Gareth John (Regeneration, Leisure, Culture and Tourism)
- Cllr. Alun Lenny (Resources)

Directorate: Corporate Services	Designation:	Tel No. / E-Mail Address:
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Report Author: Chris Moore		

EXECUTIVE SUMMARY

COMMUNITIES, HOMES & REGENERATION SCRUTINY COMMITTEE 16th NOVEMBER 2022

Revenue & Capital Budget Monitoring Report 2022/23

The Financial monitoring Report is presented as follows:

Revenue Budgets

Appendix A

Summary position for Communities, Homes & Regeneration Scrutiny Committee. Services within the Communities, Homes & Regeneration Scrutiny remit are forecasting a £580k overspend.

Appendix B

Report on the main variances on agreed budgets.

Appendix C

Detail variances for information purposes only.

Appendix D

The HRA is predicting to be overspent by £27k for 2022/23.

Capital Budgets

Appendix E

Details the main variances on capital schemes, which shows a forecasted net spend of £42,490k compared with a working net budget of £86,429k giving a -£43,939k variance.

Appendix F

Details all Public Housing (HRA) capital projects

Appendix G

Details all Private Housing (General Fund) capital projects

Appendix H

Details all Leisure capital projects

Appendix I

Details all Regeneration capital projects

Appendix J

Savings Monitoring Report

DETAILED REPORT ATTACHED?

YES – A list of the main variances is attached to this report.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** **Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Revenue - The Regeneration & Property, Place & Sustainability, Leisure & Recreation and Non-HRA Housing Services show a net variance of £580k against the 2022/23 approved budgets and the HRA Housing Service is predicting to be overspent by £27k.

Capital - The capital programme shows a variance of -£43,939k against the 2022/23 approved budget.

Savings Report - The expectation is that at year end £243k of Managerial savings against a target of £268k are forecast to be delivered. There were no Policy savings put forward for 2022/23.

CABINET MEMBER PORTFOLIO HOLDERS AWARE/CONSULTED? YES	(Include any observations here)
Section 100D Local Government Act, 1972 – Access to Information	
List of Background Papers used in the preparation of this report:	
THESE ARE DETAILED BELOW:	
Title of Document	File Ref No. / Locations that the papers are available for public inspection
2022/23 Budget	Corporate Services Department, County Hall, Carmarthen
2022-27 Capital Programme	Online via corporate website – Minutes of County Council Meeting 2 nd March 2022