

Cabinet Member for Resources meeting on 2nd March 2023

Non Domestic Rates Write off

Ref. No. 80028047-3 & 85000011-0

Ratepayer	Type of Business/ Organisation:	Premises:
Poundstretcher Limited	Shop and Premises (Retail)	8 Vaughan Street, Llanelli, Carmarthenshire, SA15 3TY

A – Liability

RV 94,000(2017 list)

NDR

2019 / 2020

Charge for period 9.12.19 – 31.3.20	£15400.59
Payment received	£ 1464.04
	£13936.55

2020/2021

Balance Brought forward	£13936.55
Charge for period 1.4.20 – 31.3.21	£50290.00
Relief awarded	<u>-£50290.00</u>
	£13936.55

BIDS

2019/2020

Charge for period 9.12.19 – 31.3.20	£443.85
-------------------------------------	---------

2020/2021

Balance brought forward	£ 443.85
Charge for period 1.4.20- 31.3.21	<u>£1425.00</u>
	£1868.85

Background

A CVA was approved for Poundstretchers on the 3rd July 2020, the amount to be paid by the company to each rating authority creditor in respect of

- a) The remainder of the current years rates year, and
- b) Business Rates arrears

Shall be 12% of the Allowed CVA Claim of the relevant Rating Authority creditor:

See below:

CVA- Poundstetcher limited

Ref
80025753

Initial 2019/20 Charge	Days	£49,444.00
Pre CVA (9.12.19 - 31.3.20)	114 days	£15,400.59
Initial 2020/21		£50,290.00
Pre CVA (1.4.20 - 2.7.20)	93 days	Nil Relief awarded
*12% of prev CVA arrears payable		
Pre CVA charge		£15,400.59
Payments received		-£1,464.04
Liable to pay at 12% of charge		£1,848.07
		-£1,464.04
		£384.03 Balance left to pay
Write off amount	£13,552.52	

BIDS Ref: 85000011-0	CVA- Poundstretcher limited		
		Days	
2019/20 Initial Charge			£443.85
	Pre CVA (9.12.19 - 31.3.20)	114 days	£443.85
2020/21 Charge			£1,425.00
	Pre CVA (1.4.20 - 2.7.20)	93 days	£362.09
	*12% of CVA arrears payable		
			£805.94
	Pre CVA charge		(£444.85 & £362.09)
	Payments received		Nil
	Liable to pay at 12% of charge		£ 96.71
	Write off amount	£709.23	

Recommendation

As the CVA was approved, the authority is now required to **write off** £709.23 in respect of the Business Improvement District charge & Non Domestic Rates Charge of £13,552.52 = **£14261.75** in total