# DYFED PENSION FUND COMMITTEE 28/03/2023

# DRAFT FUNDING STRATEGY STATEMENT

## To provide the Dyfed Pension Fund Committee with the Draft Funding Strategy Statement

### **Recommendations / key decisions required:**

The Committee to approve the Draft Funding Strategy Statement.

#### Reasons:

To provide the Dyfed Pension Fund Committee with the Draft Funding Strategy Statement.

Cabinet Decision Required N/A

Council Decision Required N/A

CABINET MEMBER PORTFOLIO HOLDER:- N/A

| <b>Directorate:</b><br>Corporate Services | Designations:<br>Director of Corporate         | <b>Tel Nos.</b><br>01267 224120                  |
|---|--|--|
| Name of Director:<br>Chris Moore          | Services,<br>Carmarthenshire County<br>Council | E Mail Address:<br>CMoore@carmarthenshire.gov.uk |
| Report Author:<br>Chris Moore             |  |  |



## EXECUTIVE SUMMARY DYFED PENSION FUND COMMITTEE 28/03/2023

## **Draft Funding Strategy Statement**

The purpose of this Draft Funding Strategy Statement ("FSS") is to set out a clear and transparent funding strategy that will identify how each Fund employer's pension liabilities are to be met going forward.

| DETAILED REPORT ATTACHED? | YES |
|---------------------------|-----|
|                           |     |
|                           |     |

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

| Signed: C Moore                               |       |         | I    | Director of Corporate Services |                          |                    |
|---|-------|---------|------|--------------------------------|--------------------------|--------------------|
| Policy, Crime &<br>Disorder and<br>Equalities | Legal | Finance | ICT  | Risk<br>Management<br>Issues   | Staffing<br>Implications | Physical<br>Assets |
| NONE  | NONE  | NONE    | NONE | NONE                           | NONE                     | NONE               |



# CONSULTATIONS

| I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below                              |                                |     |  |  |  |  |
|--|--------------------------------|-----|--|--|--|--|
| Signed: C Moore  | irector of Corporate Services  |     |  |  |  |  |
|  |                                |     |  |  |  |  |
| 1. Scrutiny Committee request for pre-det  | ermination                     | N/A |  |  |  |  |
|  |                                |     |  |  |  |  |
|  |                                |     |  |  |  |  |
| 2.Local Member(s) N/A  |                                |     |  |  |  |  |
| 3.Community / Town Council N/A   | 3.Community / Town Council N/A |     |  |  |  |  |
| 4.Relevant Partners N/A  |                                |     |  |  |  |  |
| 5.Staff Side Representatives and other Organisations   |                                |     |  |  |  |  |
| Employers and Investments Managers of the Dyfed Pension Fund.  |                                |     |  |  |  |  |
|  |                                |     |  |  |  |  |
| CABINET MEMBER PORTFOLIO   | N/A                            |     |  |  |  |  |
| HOLDER(S) AWARE/CONSULTED  |                                |     |  |  |  |  |
| Section 100D Local Government Act, 1972 – Access to Information<br>List of Background Papers used in the preparation of this report: |                                |     |  |  |  |  |
| THERE ARE NONE   |                                |     |  |  |  |  |

