



PARTNERIAETH JOINT COMMITTEE
23 JUNE 2023

**PARTNERIAETH DRAFT BUDGET FOR 2023-24
AND DRAFT MEDIUM TERM FINANCIAL PLAN (MTFP) FOR
2023-24 TO 2026-27**

PURPOSE:

To provide the Partneriaeth Joint Committee with the Partneriaeth Draft Budget for 2023-24 and Draft MTFP for 2023-24 to 2026-27 and to obtain their approval of both.

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

- The contents of the report are noted.
- The Draft Budget for 2023-24 is approved.
- The Draft MTFP for 2023-24 to 2026-27 is approved.
- The SLA's for 2023-24 are approved.
- The contribution from reserve for 2023-24, in lieu of the Local Authority contributions, is approved.
- Utilisation of the £1.492m reserves and balances from ERW to create a Partneriaeth working balance of £0.100m and a Partneriaeth reserve of £1.392m is approved.

REASONS:

Requirement of the Partneriaeth Legal Agreement (Schedule 9, paragraph 3).

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EXECUTIVE SUMMARY
PARTNERIAETH JOINT COMMITTEE
23 June 2023

PARTNERIAETH DRAFT BUDGET FOR 2023-24
AND DRAFT MEDIUM TERM FINANCIAL PLAN (MTFP) FOR
2023-24 TO 2026-27

BRIEF SUMMARY OF PURPOSE OF REPORT

The Partneriaeth Legal Agreement (Schedule 9, paragraph 3) states 'The Partneriaeth via the Lead Council with responsibility for Finance, shall provide a draft Annual Budget to the Joint Committee for approval before the start of the following Financial Year'.

In order to comply with the Partneriaeth Legal Agreement, the Draft Budget for 2023-24 was approved 'in principle' by the Joint Committee with formal approval to be obtained at the Joint Committee meeting on 23 June 2023. An email was sent to the Joint Committee Members on 27 March 2023 with each Member confirming their 'in-principle' approval.

The Draft Budget for 2023-24 and the Draft MTFP for 2023-24 to 2026-27 have been developed in consultation with the Lead Officer Partneriaeth and the three Education Directors.

Since the 'in-principle' approval by the Joint Committee, there have been a number of changes to the Draft Budget following the 18 May 2023 confirmation of Welsh Government funding for 2023-24:

- RCSI funding was less than anticipated due to the Welsh in Education grant element of the EIG being delegated directly to Local Authorities, so the budget for Business Plan Objectives has been amended accordingly.
- Confirmation of secondment income from Welsh Government, this also being reflected in the staffing costs budget.
- Confirmation of changes to the staffing structure and recalculation of staffing costs.

At the ERW Joint Committee on 17 May 2023, approval was given to distribute £1.492m of the ERW reserves and balances to Partneriaeth.

DETAILED REPORT ATTACHED?

YES



IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal YES	Finance YES	Risk Management Issues YES	Staffing Implications YES
1. Legal As outlined in the Partneriaeth Budget for 2023-24 and MTFP for 2023-24 to 2026-27.				
2. Finance As outlined in the Partneriaeth Budget for 2023-24 and MTFP for 2023-24 to 2026-27.				
3. Risk Management As outlined in the Partneriaeth Budget for 2023-24 and MTFP for 2023-24 to 2026-27.				
4. Staffing Implications As outlined in the Partneriaeth Budget for 2023-24 and MTFP for 2023-24 to 2026-27.				

CONSULTATIONS

None.

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
N/A	N/A	N/A

