

**GOVERNANCE & AUDIT COMMITTEE**  
**14 JULY 2023**

**DYFED PENSION FUND**  
**DETAILED AUDIT PLAN 2023**

**Purpose:**

**To provide the Governance and Audit Committee with the Dyfed Pension Fund Detailed Audit Plan 2023**

**Recommendations / key decisions required:**

To receive the Audit Wales Detailed Audit Plan for the Dyfed Pension Fund for 2023.

**Reasons:**

The Auditor General is the auditor for the Dyfed Pension Fund and this plan details the work to be carried out to discharge his statutory responsibilities under the Public Audit (Wales) Act 2004.

Relevant scrutiny committee to be consulted NA

Cabinet Decision Required NO

Council Decision Required NO

**CABINET MEMBER PORTFOLIO HOLDER:-** Cllr. Alun Lenny

Directorate: Corporate  
Services

Name of Director: Chris  
Moore

Report Author: Audit Wales

Designations:

Director of Corporate  
Services,  
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Council

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**EXECUTIVE SUMMARY  
GOVERNANCE & AUDIT COMMITTEE  
14 JULY 2023**

**DYFED PENSION FUND  
DETAILED AUDIT PLAN 2023**

Audit Wales (AW) to present the Detailed Audit Plan for the Dyfed Pension Fund. The Plan specifies the statutory responsibilities of the external auditor and fulfils the obligations under the Code of Audit Practice. It sets out the work the team intends undertaking to address the audit risks identified and other key areas of focus during 2023. It also sets out the estimated audit fee, details of the audit team and key dates for delivering the audit team's activities and planned outputs.

AW are required to certify whether Dyfed Pension Fund's financial statements for the 2022/23 financial year are 'true and fair'. The audit work responds to the assessment of risks which allows them to develop an audit approach which focuses on addressing specific risks whilst providing assurance for the Dyfed Pension Fund financial statements as a whole. The aim is to identify material misstatements, that is, those that might result in a reader of the accounts being misled. The levels at which such misstatements are judged to be material is set out later in this plan. AW will also report by exception on a number of matters which are set out in more detail in our Statement of Responsibilities.

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: C Moore

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

**1. Scrutiny Committee**

NA

**2. Local Member(s)**

NA

**3. Community / Town Council**

NA

**4. Relevant Partners**

NA

**5. Staff Side Representatives and other Organisations**

NA

**CABINET MEMBER PORTFOLIO  
HOLDER AWARE/CONSULTED**

Yes

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**