

COPORATE PERFORMANCE AND RESOURCES COMMITTEE

19/07/2023

Subject:

Annual Treasury Management and Prudential Indicator Report 2022-2023

The Scrutiny Committee is asked to:

Review and assess the information contained in Report and provide any recommendations, comments, or advice to the Cabinet Member and / or Director prior to the report's consideration by Cabinet.

Reasons:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector.

Cabinet Decision Required YES

Council Decision Required YES

CABINET MEMBER PORTFOLIO HOLDER:- Cllr. A. Lenny

Directorate: Corporate Services

Name of Director: Chris Moore

Report Author: Anthony Parnell

Designations:

Director of Corporate Services

Treasury and Pension Investments Manager

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**EXECUTIVE SUMMARY
CORPORATE PERFORMANCE AND RESOURCES COMMITTEE
19/07/2023**

**Annual Treasury Management and Prudential Indicator Report
2022-2023**

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2022-2023 on the 2nd March 2022. This Annual Report lists the activities that took place in 2022-2023 under the headings of:

Investments
Borrowing
Security, Liquidity and Yield
Treasury Management Prudential Indicators
Prudential Indicators
Leasing
Rescheduling

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: C Moore

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Within the requirements of the Treasury Management Policy and Strategy Report 2022-2023

3. Finance

The authority's investments during the year returned an average rate of 1.82%, exceeding the benchmark rates. Total investment balance at the year-end amounted to £148.50m.

£20m of new PWLB borrowing was taken during the year. Long term debt outstanding at the year-end amounted to £410.57m.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore**

Director of Corporate Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. Scrutiny Committee

For information to Corporate Performance and Resources Scrutiny Committee on the 19th July 2023.

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**

YES

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
CIPFA Treasury Management in the Public Services - Code of Practice Revised 2017		County Hall, Carmarthen