

## **Executive Board Member for Resources - Decision Meeting**

**5<sup>th</sup> September 2023**

### **Irrecoverable Account- Sundry Debtors**

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|---|---|
| <b>1.</b>                                 | <b>Ref. 400496</b>  |
| <b>Name &amp; Address of Applicant(s)</b> | <ul style="list-style-type: none"><li>• Bob Jones, Prytherch &amp; Co Marts Limited</li></ul>   |
| <b>Background / Basis of Request</b>      | <ul style="list-style-type: none"><li>• The debt has accrued in relation to lease rental fees in respect of Carmarthen Mart.</li><li>• Details of the debt accrued are contained in appendix A.</li><li>• Carmarthenshire Count Council has sought legal advice from Counsel, and details prepared from the legal section are contained at appendix B</li></ul> |
| <b>Current Application</b>                | <ul style="list-style-type: none"><li>• To write off Total Debt £390 773.56</li></ul>   |
| <b>Recommendation</b>                     | <ul style="list-style-type: none"><li>• To approve the write off</li></ul>  |
| <b>Reason for</b>                         | <ul style="list-style-type: none"><li>• There is little to suggest at this stage that any enforcement action would be proportionate to the</li></ul>  |

**Recommendation**

expense involved.

- There is no evidence of the Company being able to meet the consequences of enforcement action.
- Given that the company does not appear to be trading any longer and intends to dissolve itself, the threat of enforcement action does not appear of any benefit either.
- There is therefore no likelihood of recovering the debt.
- The information is supported by Counsel's advice to the Council and focuses upon whether there is sufficient evidence of assets of BJP available to meet any Judgment that may be obtained by CCC or generally to meet its liabilities to CCC.