

Business Renewable Energy Fund

Officer Report

1.0 Applicant details

Applicant's Trading or Business Name:	Like a Fish Swim School Ltd
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1.1 Background Information:

Trading Status:	Limited Company
Nature of and brief history of business:	<p>The applicant is a swimming school based at Pensarn, Carmarthen. They provide swimming lessons and other aquatic activities.</p> <p>The business started trading on 24/02/2021</p>
Directors / Trustees or Shareholders named as applicants in application	Cllr Russell Sparks
Applicant's agent	N/A

1.2 Declarations of Interest

Declarations of interest	Cllr Russell Sparks is the elected member for Carmarthen Town West
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2.0 Project Details

Project Location:	The Swim Centre, Wales Parc Pensarn Carmarthen SA31 2NF
Project Title:	Solar Panels and Battery Storage
Brief Project Description:	<p>As part of their commitment to decarbonisation Like a Fish intends to install a 60kw solar panel system with a 10kw battery storage support.</p> <p>It is expected that this will reduce their demand on the grid by as much as 60-70% and produce an annual output of around 48,000kWh from and average use of around 72,000 KWh.</p> <p>This would involve installing 168 individual panels – 84 on each side of the roof and 23.2kWh of battery storage</p>

Status of Proposal in respect of Planning Permission, Location as Employment Land and other relevant consents	Applicant has submitted planning (PL/06019) and are seeking certificate of lawful development. Building regs will also be required and the applicant has been in conversation with Steve Pound COMMENT- DAI ROBERTS
Estimated Start Date	June 23
Estimated Completion Date	July 23

3.0 Eligibility Checklist

	Y / N	Comments
Is it within an eligible area?	Y	Pensarn, Carmarthen
Is the proposed end use eligible for BREF support	Y	Yes, equipment funded will help reduce energy bills by up to 70%
Is all expenditure eligible	Y	Solar panels and storage battery

4.0 Projected Costings & Funding

4.1 Costings

	Net Cost £	VAT £	Gross Cost £	Eligible Cost
Solar Equipment	£51,006.42	£10,201.28	£61,207.70	£51,006.42
Scaffolding	£850	£170	£1,020	£850
Electrical Installation	£4,800	£960	£5,760	£4,800
Total Project Costs	£56,656.42	£11,331.28	£67,987.70	£56,656.42

4.2 VAT

Is VAT recoverable by this organisation? (Y/ N)	Y
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If yes, all figures below and in the development appraisal are ex VAT.

4.4 BREF Assistance Request / Recommendation

Grant Requested by Applicant	£25,000
Grant recommended by Officer	£25,000

4.5 Intervention Rate

Total Eligible Project Costs	£56,656.42
BREF Assistance recommended	£25,000
Intervention Rate %	44.126%

4.6 Private Sector Investment Match Funding

Funding Source	Funding Amount	Funding Status
Own Funds*	£31,656.42	Confirmed
TOTAL		

4.7 Funding Comments

* Applicant is to obtain a loan from Carmarthenshire Energy. However the loan has not gone live at this time. Letter has been obtained from Carmarthen energy. In the interim the applicant has confirmed that they have £20,000 available in their bank account as well as a credit limit of up to 30,000 available on their business credit card.

The applicant can reclaim VAT.

The applicant has gone with the 2nd cheapest quote due to the cheapest not being able to meet the minimum specification of the brief. The brief stated that being able to produce 60kWh from their solar panel was a requirement and the cheapest only managing to give a price for 56.8kWh

5.0 Carbon Saving Outputs

	Proposed Outputs
Current Usage – 22/23	78,037
Predicted usage per annum	30,037
Tonnes of carbon equivalent saved over 3 years	30.57552 tonnes

6.0 Checklist of information required

	Received? Y / N	Comments
Completed application form	Y	
2 years historical accounts (or management accounts if available)	Y	
Statutory Consents incl. Planning Permission, Licences (if applicable)	TBC	
Proof of premise ownership, or copy of lease and landlords written consent	Y	Sublease provided
Written quotes	Y	Applicant obtained 3 quotes. The lowest quote did not meet the required

		spec so the applicant has chosen to go with the second cheapest
Proof of match funding	Y	Applicant has provided evidence of match via a bank statement and credit card whilst they await for a loan to launch from Carmarthenshire energy
Conflict of interest acknowledgement (if applicable)	Y	The applicant is a county councillor for Carmarthen Town West. Application will require to go to full cabinet
Welsh Language Standards Responses	Y	Applicant has provided responses
Environmental Policy	Y	Provided
Completed Business Wales Green Growth Pledge	Y	Applicant has signed up to the Pledge

7.0 Project Officer's comments

- Applicant is looking to install a 60kWh system along with a 10kWh battery storage system which is expected to reduce bills by 60-70% whilst saving over 10 tonnes of carbon equivalent per year
- The applicant has chosen to go with the 2nd lowest price due to the cheapest not meeting the minimum specification of 60kWh; the difference in cost between the two quotes is £1362.42. A grant of £25,000 towards total eligible costs has been requested – This represents a grant of 44.126%.
- The applicant has provided confirmation of match funding via a bank statement to show they have circa 20k in the business bank account, whilst having approx. 30k available on the business credit card to get application through panel; However the applicant will replace this with a Carmarthenshire Energy loan as soon as the loan is open ;
- A planning application has been submitted for a certificate of lawful development with the decision outstanding, building regulations will also need to be confirmed
- The applicant has obtained consent from the leasehold owner – however permission may be required from the landowner (WG)
- Microgeneration Certification Scheme (MCS) and building regs will not cover systems over 50kWh; for systems over 50kWh there is an accreditation process called ROO-FIT has been set up by Ofgem for which the installer should be accredited to
- Recommendation: To award a grant of £25,000 towards total eligible project costs of £56,656.42 subject to:
 - Confirmation of planning/building regs
 - Confirmation of installers accreditation to ROO-FIT
 - Landowner consent
 - Legal charge

- **Evidence of loan from Carmarthenshire Energy**

Signed.....

Dated.....

8.0 Project Coordinator comments

- All items listed are within