

**DYFED PENSION FUND COMMITTEE**  
**DATE 28/09/2023**

**Wales Pension Partnership (WPP) – Update**

**The Committee to receive an update on the activities and progress of the Wales Pension Partnership**

**Recommendations / key decisions required:**

The Committee to receive an update on the activities and progress of the Wales Pension Partnership

**Reasons:**

To provide the Committee with the following in relation to WPP:

- Joint Governance Committee (JGC) Update
- Operator Update

Cabinet Decision Required N/A

Council Decision Required N/A

CABINET MEMBER PORTFOLIO HOLDER:- N/A

**Directorate:**  
Corporate Services

**Name of Director:**  
Chris Moore

**Report Author:**  
Chris Moore

**Designations:**  
Director of Corporate  
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**EXECUTIVE SUMMARY  
DYFED PENSION FUND COMMITTEE  
DATE 28/09/2023**

**Wales Pension Partnership (WPP) – Update**

The JGC report provides the Committee with information of the July 2023 JGC Meeting and includes the agenda items and the details of discussions that took place on each item.

The Operator report provides an update on the following:

- March 2023 LF WPP Fund Assets Under Management
- March 2023 Fund Snapshot – Equities and Fixed Income
- Fund Launches & Changes
- Initiatives
- Markets
- LFS Corporate Update & Engagement

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

<b>1. Scrutiny Committee request for pre-determination</b>	N/A
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**2. Local Member(s)**

N/A

**3. Community / Town Council**

N/A

**4. Relevant Partners**

N/A

**5. Staff Side Representatives and other Organisations**

N/A

<b>CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED</b>	N/A
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**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**

Title of Document	File Ref No.	Locations that the papers are available for public inspection