

# COUNCIL

11<sup>TH</sup> OCTOBER 2023

## ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2022-2023

### Cabinet recommendation:-

that the Annual Treasury Management and Prudential Indicator Report for 2022-23 be adopted.

### Reasons:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector.

Cabinet Decision Required YES

Council Decision Required YES

CABINET MEMBER PORTFOLIO HOLDER:- Cllr. A. Lenny

Directorate: Corporate  
Services

Name of Director: Chris Moore

Report Author: Anthony  
Parnell

Designations:

Director of Corporate  
Services

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# EXECUTIVE SUMMARY

**COUNCIL**  
**11<sup>TH</sup> OCTOBER 2023**

## **ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2022-2023**

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2022-2023 on the 2<sup>nd</sup> March 2022. This Annual Report lists the activities that took place in 2022-2023 under the headings of:

Investments  
Borrowing  
Security, Liquidity and Yield  
Treasury Management Prudential Indicators  
Prudential Indicators  
Leasing  
Rescheduling

**DETAILED REPORT ATTACHED?**

**YES**

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore** Director of Corporate Services

|   |             |            |             |                        |                       |                 |
|---|-------------|------------|-------------|------------------------|-----------------------|-----------------|
| Policy, Crime & Disorder and Equalities | Legal       | Finance    | ICT         | Risk Management Issues | Staffing Implications | Physical Assets |
| <b>YES</b>                              | <b>NONE</b> | <b>YES</b> | <b>NONE</b> | <b>NONE</b>            | <b>NONE</b>           | <b>NONE</b>     |

### 1. Policy, Crime & Disorder and Equalities

Within the requirements of the Treasury Management Policy and Strategy Report 2022-2023

### 3. Finance

The authority's investments during the year returned an average rate of 1.82%, exceeding the benchmark rates. Total investment balance at the year-end amounted to £148.50m.

£20m of new PWLB borrowing was taken during the year. Long term debt outstanding at the year-end amounted to £410.57m.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore** Director of Corporate Services

|  |  |     |
|--|--|-----|
| <b>1. Scrutiny Committee request for pre-determination</b> |  | Yes |
| <b>Scrutiny Committee</b>                                  | Corporate Policy and Resources Committee |     |
| <b>Date the report was considered:-</b>                    | <b>19/07/2023</b>                        |     |
| <b>Scrutiny Committee Outcome/Recommendations:-</b>        |  |     |

**2. Local Member(s) N/A**

**3. Community / Town Council N/A**

**4. Relevant Partners N/A**

**5. Staff Side Representatives and other Organisations N/A**

|  |     |
|--|-----|
| <b>CABINET MEMBER PORTFOLIO<br/>HOLDER AWARE/CONSULTED</b> | YES |
|--|-----|

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:  
THESE ARE DETAILED BELOW**

| <b>Title of Document</b>  | <b>File Ref No.</b> | <b>Locations that the papers are available for public inspection</b> |
|---|---------------------|--|
| <b>CIPFA<br/>Treasury Management<br/>in the Public Services<br/>- Code of Practice<br/>Revised 2017</b> |                     | <b>County Hall, Carmarthen</b>                                       |