# GOVERNANCE & AUDIT COMMITTEE 27 OCTOBER 2023

# BURRY PORT HARBOUR FINANCIAL STATEMENT 2022-23

# **Purpose:**

To present the audited Accounting Statement for 2022-23.

# Recommendations / key decisions required:

To receive and approve the audited Accounting Statement for Burry Port Harbour Authority for 2022-23.

### **Reasons:**

The Council is required to approve the 2022-23 post-audited accounts of the Harbour Authority, to comply with the Accounts and Audit (Wales) Regulations 2014.

The Governance & Audit Committee have delegated powers to approve the Accounts in line with the Local Government Measure.

Relevant scrutiny committee to be consulted NA

Cabinet Decision Required NO

Council Decision Required NO

CABINET MEMBER PORTFOLIO HOLDER:- Cllr. Alun Lenny

Directorate: Corporate Designations: Tel: 01267 224886

Services Head of Financial Email address:

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Name of Head of Service: Services RHemingway@carmarthenshire.gov.uk

Randal Hemingway

Report Author: Randal Hemingway



# EXECUTIVE SUMMARY GOVERNANCE & AUDIT COMMITTEE 27 OCTOBER 2023

# BURRY PORT HARBOUR FINANCIAL STATEMENT 2022-23

Carmarthenshire County Council has been given a range of statutory powers and duties for the purposes of improving, maintaining and managing the Burry Port harbour through the Burry Port Harbour Revision Order 2000.

In accordance with the Harbours Act 1964, statutory harbour authorities are required to prepare annual statement of accounts relating to the harbour activities. In compliance with the Accounts and Audit (Wales) Regulations 2014, these accounts are in the form of a separate annual income and expenditure account and statement of balances.

From 1st April 2018, the Authority granted a long-term lease to The Marine & Property Group Ltd, who took over the running and management of Burry Port Harbour and consequently the activity on the statement is much reduced.

The net cost of the harbour activities in 2022-23 was £9k, (2021-22 £687k), and all activities are fully funded by Carmarthenshire County Council. This decrease in costs year on year of £678k consists of a decrease in capital works expenditure of £697k, together with a £19k reduction in income. Fixed assets held at 31st March 2023 total £867k.

DETAILED REPORT ATTACHED?	YES



### **IMPLICATIONS**

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: R Hemingway Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	YES	YES	NONE	NONE	NONE	NONE

### Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014.

#### **Finance**

The net cost of the Harbour activities in 2022-23 was £9k, which has been fully funded by Carmarthenshire County Council. Fixed assets held at 31st March 2023 total £867k.



### **CONSULTATIONS**

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: R Hemingway Head of Financial Services

1. Scrutiny Committee

NA

2.Local Member(s)

NA

3. Community / Town Council

NA

**4.Relevant Partners** 

NA

5. Staff Side Representatives and other Organisations

NA

CABINET MEMBER PORTFOLIO HOLDER AWARE/CONSULTED

No

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report:

#### THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit		Corporate Services Department, County Hall,
(Wales) Regulations		Carmarthen.
2014		

