

# GOVERNANCE & AUDIT COMMITTEE

27<sup>TH</sup> OCTOBER 2023

## STATEMENT OF ACCOUNTS 2022/23

### Recommendations / key decisions required:

To approve the Statement of Accounts 2022/23 for Carmarthenshire County Council post audit.

### Reasons:

The Council is required to approve its 2022/23 accounts by 31<sup>st</sup> July 2023 to comply with the Accounts and Audit (Wales) Regulations 2014 (as amended 2018).

Due to the introduction of the revised auditing standard (ISA 315 (UK)) and the delay in completing some 2021/22 accounts, the statutory deadline for completion of the 2022/23 audited accounts has been extended to 30<sup>th</sup> November 2023.

Governance & Audit Committee have delegated power to approve the Accounts in line with the Local Government Measure.

Cabinet Decision Required NO

Council Decision Required NO

### CABINET MEMBER PORTFOLIO HOLDER:

Cllr. Alun Lenny (Resources)

Directorate:  
Corporate Services

Designation:

Tel No. 01267 224120

Report Author:  
Chris Moore

Director of Corporate Services

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**EXECUTIVE SUMMARY  
GOVERNANCE & AUDIT COMMITTEE  
27<sup>TH</sup> OCTOBER 2023**

**STATEMENT OF ACCOUNTS 2022/23**

In line with the Accounts and Audit (Wales) Regulations 2014 (as amended 2018), the Statement of Accounts is now presented to Audit Committee for approval.

As noted in the agenda item (Audit Wales report) amendments have been made to the accounts, including clarification in some disclosure notes.

For the Council Fund, there has been no change to the balance on the General Fund reserve and similarly no change to the Housing Revenue Account balance at year end.

However, audit testing did identify capital expenditure of £1.058m paid in April 2023 that related to 2022/23. This has resulted in an adjustment to capital expenditure and a corresponding reduction in Earmarked Council Fund reserves.

All changes agreed with Audit Wales have been reflected in the Statement of Accounts presented for approval.

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Chris Moore**

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

## 2. Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014 (as amended 2018).

## 3. Finance:

Overall the Authority's Council Fund net expenditure for the year was below the original budget, resulting in a transfer of £1.288m to balances on the Council Fund and a transfer of £4.897m from the Housing Revenue Account balance.

At the balance sheet date, the Council Fund General Balances stood at £14.756m, the Housing Revenue Account £16.998m and the balances held by schools under LMS £11.124m.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Chris Moore

Director of Corporate Services

**1. Scrutiny Committee request for pre-determination**

YES/NO/N/A – Delete as appropriate

If yes include the following information: -

**Scrutiny Committee**

**Date the report was considered:**

**Scrutiny Committee Outcome/Recommendations:**

**2. Local Member(s): Not applicable**

**3. Community / Town Council: Not applicable**

**4. Relevant Partners: Not applicable**

**5. Staff Side Representatives and other Organisations: Not applicable**

**CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED**  
NO

Include any observations here

## Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014 (as amended 2018)		Corporate Services Department, County Hall, Carmarthen
Code of Practice on Local Authority Accounting 2022/23		Corporate Services Department, County Hall, Carmarthen