

DYFED PENSION FUND COMMITTEE

15TH NOVEMBER 2023

DYFED PENSION FUND PENSION BOARD MINUTES 25 OCTOBER 2023

To inform the Committee of the meeting of the Pension Board that was held on 25 October 2023

Recommendations / key decisions required:

The Committee to note the minutes of the Dyfed Pension Fund Pension Board meeting held on 25 October 2023.

Reasons:

To inform the Committee of the meeting of the Pension Board that was held on 25 October 2023.

Cabinet Decision Required N/A

Council Decision Required N/A

CABINET MEMBER PORTFOLIO HOLDER:- N/A

Directorate:
Corporate Services

Name of Director:
Chris Moore

Report Author:
Chris Moore

Designations:
Director of Corporate
Services,
Carmarthenshire County
Council

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EXECUTIVE SUMMARY

DYFED PENSION FUND COMMITTEE 15TH NOVEMBER 2023

DYFED PENSION FUND PENSION BOARD MINUTES 25 OCTOBER 2023

A meeting of the Dyfed Pension Fund Pension Board took place on 25 October 2023. The following items were considered:

- Draft Minutes of the Pension Fund Committee meeting 28 September 2023
- Pre-Audit Statement of Accounts 2022-23
- Budget Monitoring 1 April 2023 – 30 June 2023
- Cash reconciliation as at 30 June 2023
- Pensions Administration Report
- Breaches Report
- Risk Register
- Wales Pension Partnership (WPP) Update
- Training Plan 2023-24
- Strategic Asset Allocation (SAA) Review 2023
- Pension Board Budget Monitoring 1 April 2023 – 30 September 2023
- Pension Board Work Plan 2023
- Pension Board Work Plan 2024
- Evaluation Criteria – WPP Operator Procurement
- Northern Trust Securities Lending Performance Review 2022-23
- Robeco Engagement Report 1 January 2023 – 31 March 2023
- Independent Advisor Performance & Risk Report to 30 June 2023
- Northern Trust Performance Report to 30 June 2023
- Investment Manager Reports to 30 June 2023

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	NONE	NONE	NONE	NONE	NONE

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore**

Director of Corporate Services

1. Scrutiny Committee request for pre-determination	N/A
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2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED

N/A

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THERE ARE NONE