

EXECUTIVE SUMMARY

Wales Pension Partnership (WPP) Joint Governance Committee (JGC) Update

The JGC report provides the Committee with details of the 20 September 2023 JGC Meeting, including the agenda items and the discussions for each item.

The WPP Business Plan Q1 Review (April – June 2023) provides an update on the following:

- Governance
- Ongoing Sub-Fund Development
- Operator Services
- Investments and Reporting
- Communication and Training
- Resources, Budget and Fees
- Training Plan

The Operator report provides an update on the following:

- June 2023 LF WPP Fund Assets Under Management
- June 2023 Fund Snapshot – Equities and Fixed Income
- Fund Launches & Changes
- Initiatives
- Markets
- LFS Corporate Update & Engagement

A report is also included which summarises and provides commentary on WPP's investment performance for Q2 2023 (April – June 2023).