

# WALES PENSION PARTNERSHIP

## GCM GROSVENOR WPP GLOBAL INFRASTRUCTURE LP

13 MARCH 2024

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**Closed-ended**    GCM Grosvenor

**Open-ended**    IFM, CBRE, Octopus

**Appendix**      Notes and Disclosures

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# PARTICIPATING FUNDS

## Closed-Ended Infrastructure

- Clwyd Pension Fund
- Dyfed Pension Fund
- Gwynedd Pension Fund
- Powys Pension Fund
- Rhondda Cynon Taff Pension Fund
- City and County of Swansea Pension Fund
- Greater Gwent (Torfaen) Pension Fund

## Open-Ended Infrastructure

- Cardiff & Vale of Glamorgan Pension Fund
- Gwynedd Pension Fund
- Powys Pension Fund
- City and County of Swansea Pension Fund
- Greater Gwent (Torfaen) Pension Fund



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# PORTFOLIO CONSTRUCTION

# GCM WPP GLOBAL INFRASTRUCTURE LP

Closed-ended program focused on diversified infrastructure investments across primaries, secondaries, and co-investments in the UK, Europe, and North America

## PROGRAM OVERVIEW

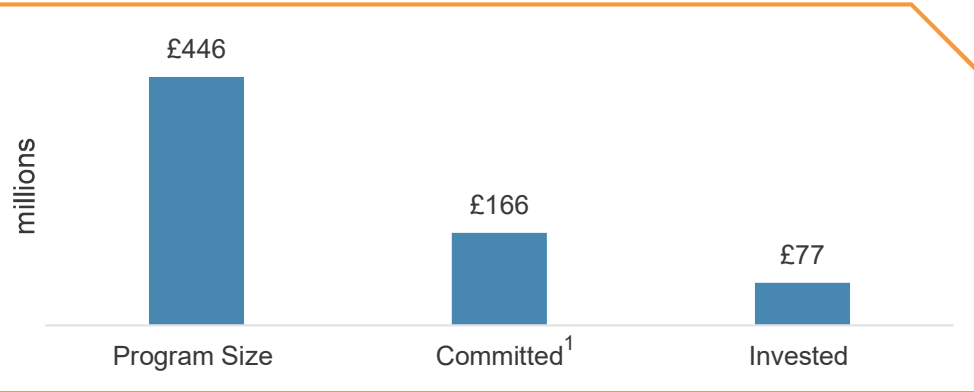
Vintage:  
2023

Fund term:  
Closed ended

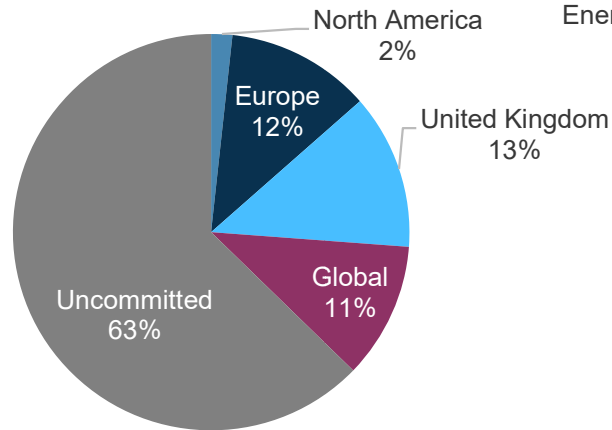
Type: **Primaries,  
Secondaries, Co-  
investments**

Sub-focus: **Sustainable investments, local impact  
within Wales**

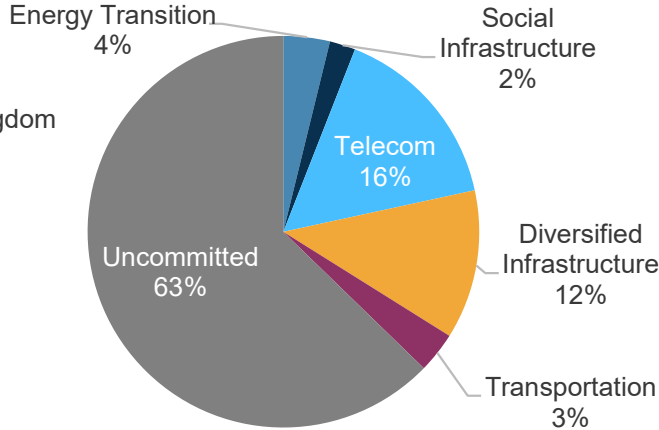
## PROGRAM SUMMARY



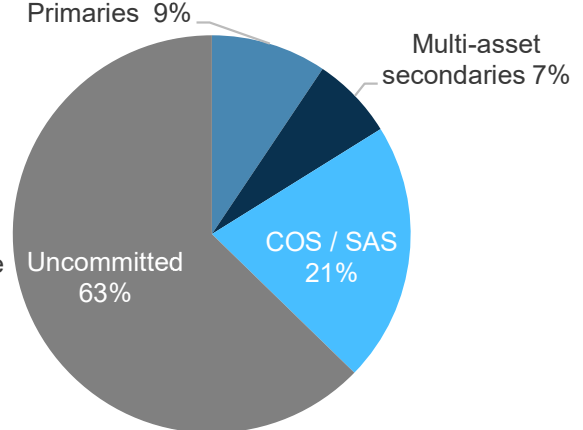
### Allocation by Geography



### Allocation by Sector



### Allocation by Asset Type



<sup>1</sup> Committed to underlying investments. Includes one investment pending commitment. This portfolio is subject to change. No assurance can be given that any investment will achieve its objectives or avoid losses.

# IFM GLOBAL INFRASTRUCTURE FUND

The Global Infrastructure Fund invests in a diversified portfolio of infrastructure assets across the transportation, energy, utilities and digital sectors which seek to deliver stable revenues over the long term

## PROGRAM OVERVIEW

Vintage:  
2004

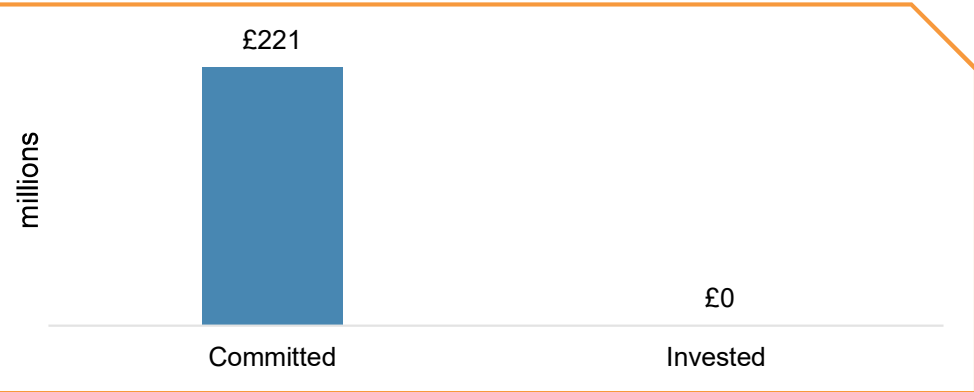
Fund term:  
Open ended

Type: Diversified  
Infrastructure

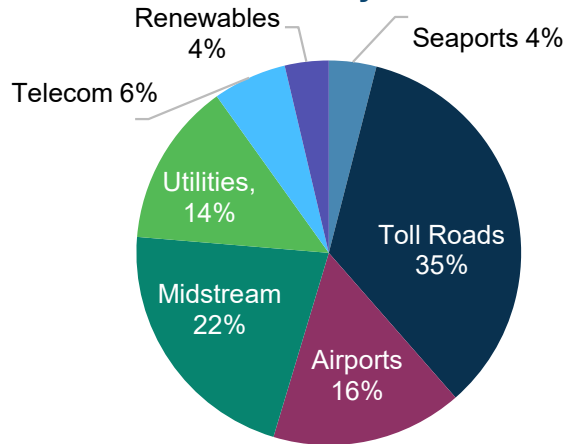
Strategy:

Investments in diversified, core infrastructure platforms and assets with a focus on OECD countries

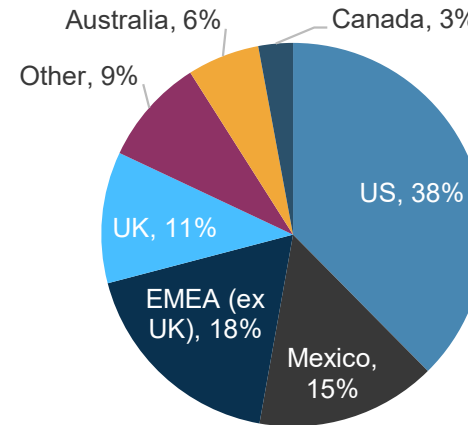
## PROGRAM SUMMARY



### Allocation By Sector



### Allocation By Geography



This portfolio is subject to change. No assurance can be given that any investment will achieve its objectives or avoid losses.

# CBRE GLOBAL INFRASTRUCTURE FUND

CBRE Global Infrastructure Fund invests in assets across digital, transportation, energy transition, and utility infrastructure sectors with highly contracted, cash yielding characteristics

## PROGRAM OVERVIEW

Vintage:  
2018

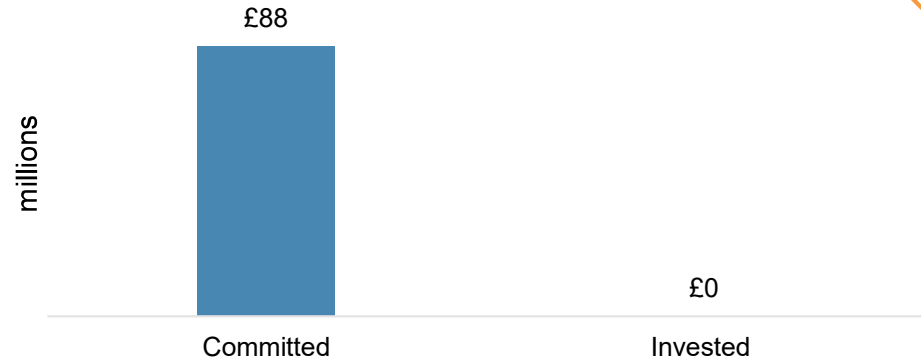
Fund term:  
Open ended

Type: Diversified  
Infrastructure

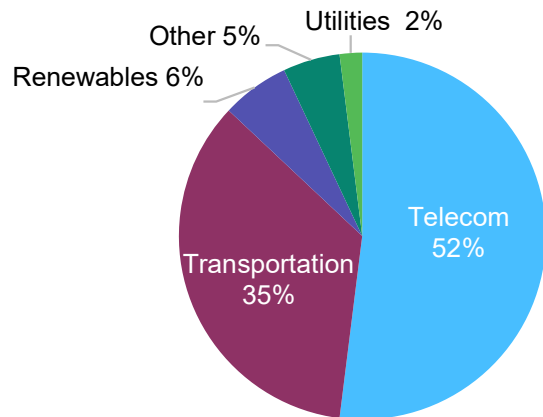
Strategy:

Investments in diversified infrastructure mid-market assets with contracted cash flows with focus on Europe and North America

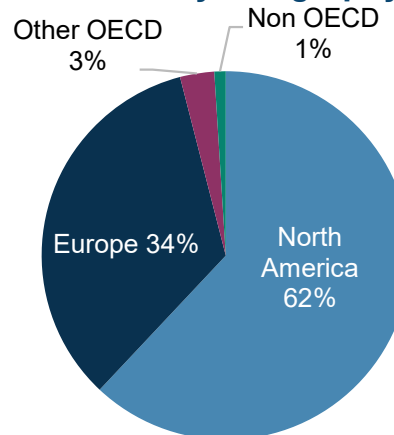
## PROGRAM SUMMARY



## Allocation By Sector



## Allocation By Geography



This portfolio is subject to change. No assurance can be given that any investment will achieve its objectives or avoid losses.

# OCTOPUS RENEWABLE INFRASTRUCTURE SCSP (SKY)

The Sky Fund makes investments in predominantly core, contracted, and cash-yielding renewable and energy transition assets across the UK, Europe, North America, and APAC

## PROGRAM OVERVIEW

Vintage:  
2021

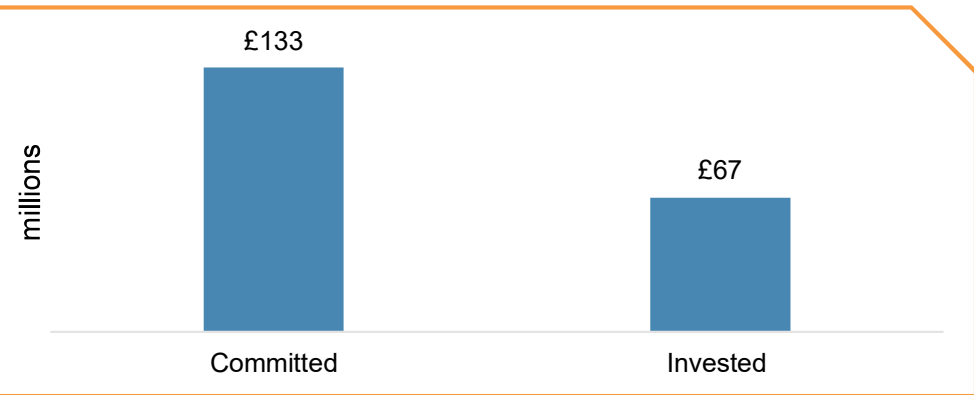
Fund term:  
Open ended

Type: Renewable  
Infrastructure

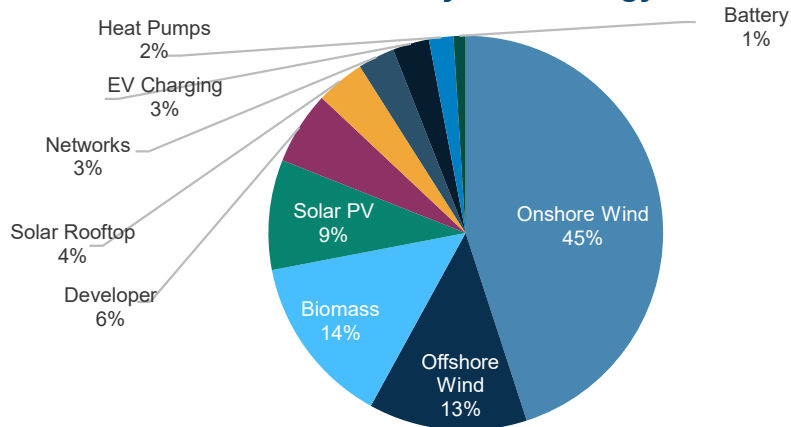
Strategy:

Investments in predominantly core renewable and energy transition assets targeting jurisdictions in the UK, Europe, North America and APAC

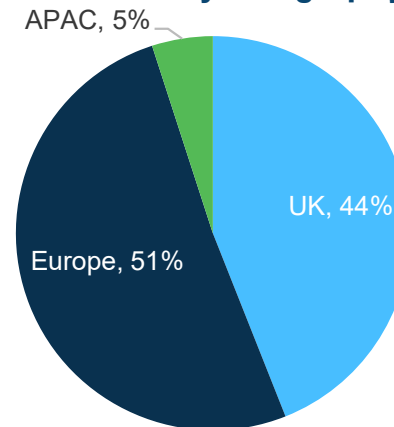
## PROGRAM SUMMARY



## Allocation by Technology



## Allocation by Geography



This portfolio is subject to change. No assurance can be given that any investment will achieve its objectives or avoid losses.



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Appendix

# NOTES AND DISCLOSURES

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# GCM GROSVENOR

## Notes and Disclosures (1 of 2)

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# GCM GROSVENOR

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