

**CABINET MEMBER DECISIONS MEETING FOR
REGENERATION, LEISURE, CULTURE & TOURISM
11TH MARCH 2024**

Cabinet Member:	Portfolio:	
Cllr. Hazel Evans	CABINET MEMBER FOR REGENERATION, LEISURE, CULTURE & TOURISM	
TARGETED FINANCE FUND		
Purpose:		
To consider applications submitted under the Targeted Finance Fund.		
Recommendations / key decisions required:		
To approve 5 applications submitted under the Targeted Finance Fund.		
Reasons:		
The Targeted Finance Fund supports the development of sustainable communities within the county.		
Directorate	Designations:	
Name of Head of Service: Jason Jones	Head of Regeneration, Policy and Digital	Tel: 01267 242367 JaJones@carmarthenshire.gov.uk
Report Author: Caroline Owen	Bureau Coordinator	Tel: 01267 242356 caowen@@carmarthenshire.gov.uk

Declaration of Personal Interest (if any):

None

Dispensation Granted to Make Decision (if any):

N/A

(If the answer is yes exact details are to be provided below:)

DECISION MADE:

Signed: _____ DATE: _____
CABINET MEMBER

The following section will be completed by the Democratic Services Officer in attendance at the meeting

Recommendation of Officer adopted	YES / NO
Recommendation of the Officer was adopted subject to the amendment(s) and reason(s) specified:	
Reason(s) why the Officer's recommendation was not adopted:	

CABINET MEMBER DECISIONS MEETING FOR REGENERATION, LEISURE, CULTURE & TOURISM

EXECUTIVE SUMMARY

TARGETED FINANCE FUND

1. BRIEF SUMMARY OF PURPOSE OF REPORT

Purpose

To consider applications submitted under the Authority's Targeted Finance Fund.

Background

Carmarthenshire County Council's Bureau Team manages a discretionary finance fund for community led projects that deliver on economic growth in line with key strategies.

Eligible applicants

Organisations invited to apply are those identified as an existing or emerging key account organisation. Key account organisations include existing social enterprises, emerging social enterprises, charities, voluntary/community organisations, town councils and partnerships.

The Targeted Finance Fund supports projects that aim to:

- Encourage third sector organisations to create and safeguard sustainable jobs or provide skills/ training opportunities to include volunteering that will support people back to work.
- Promote and facilitate new social enterprise start-ups and entrepreneurship, encourage and stimulate higher levels of Social Enterprise development and social innovation.
- Empower the third sector within Carmarthenshire to take a role in the development, delivery and testing of new approaches to public sector delivery.

A maximum £20k grant is available up to a maximum 80% of total project costs.

The Bureau accepts applications on a rolling basis. All projects must be delivered within Carmarthenshire.

Recommendation:

To approve 5 applications which have assessed by the internal Grants Panel and have been recommended for approval. The total grant request is £78,398. Please see Annex 1 for details.

OTHER OPTIONS AVAILABLE AND THEIR PROS AND CONS

The option of not approving these projects in whole or part is open to Cabinet Member. However, non-approval will mean that local communities will lose out on the opportunities identified.

DETAILED REPORT ATTACHED?

Applications (Annex 1)

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below.

Signed: Jason Jones

Head of Regeneration, Policy and Digital

1. Scrutiny Committee

N/A

2. Local Member(s)

County Councillor Denise Owen is fully supportive

County Councillor Kim Broom is fully supportive

County Councillor Sue Allen is fully supportive

County Councillor Andrew Davies is fully supportive

County Councillor Ann Davies is fully supportive

3. Community / Town Council

as per as per Annex 1

4. Relevant Partners

as per as per Annex 1

5. Staff Side Representatives and other Organisations

N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Targeted Finance Fund application forms	TFF-23-06 TFF-23-07 TFF-23-08 TFF-23-09 TFF-23-10	County Hall, Carmarthen. SA31 1JP