

COMMUNITIES, HOMES & REGENERATION SCRUTINY COMMITTEE 16th APRIL 2024

Revenue & Capital Budget Monitoring Report 2023/24

THE SCRUTINY COMMITTEE IS ASKED TO:

- Receive the budget monitoring report for the Housing, Regeneration & Property, Place and Sustainability and Leisure & Recreation Services and considers the budgetary position.

REASONS:

- To provide Scrutiny with an update on the latest budgetary position as at 31st December 2023, in respect of 2023/24.

CABINET MEMBER PORTFOLIO HOLDERS:

- Cllr. Linda Evans (Deputy Leader and Homes)
- Cllr. Ann Davies (Rural Affairs, Community Cohesion and Planning Policy)
- Cllr. Hazel Evans (Regeneration, Leisure, Culture and Tourism)
- Cllr. Alun Lenny (Resources)

Directorate: Corporate Services	Designation:	Tel No. / E-Mail Address:
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Report Author: Chris Moore		

EXECUTIVE SUMMARY

COMMUNITIES, HOMES & REGENERATION SCRUTINY COMMITTEE 16th APRIL 2024

Revenue & Capital Budget Monitoring Report 2023/24

The Financial monitoring Report is presented as follows:

Revenue Budgets

Appendix A

Summary position for Communities, Homes & Regeneration Scrutiny Committee. Services within the Communities, Homes & Regeneration Scrutiny remit are forecasting a £306k underspend.

Appendix B

Report on the main variances on agreed budgets.

Appendix C

Detail variances for information purposes only.

Appendix D

The HRA is predicting to be overspent by £84k for 2023/24.

Capital Budgets

Appendix E

Details the main variances on capital schemes, which shows a forecasted net spend of £39,331k compared with a working net budget of £88,180k giving a -£48,849k variance.

Appendix F

Details all Public Housing (HRA) capital projects.

Appendix G

Details all Private Housing (General Fund) capital projects.

Appendix H

Details all Leisure capital projects.

Appendix I

Details all Regeneration capital projects.

Appendix J

Savings Monitoring Report for 2023/24. This includes detail on the 2022/23 savings proposals that were undelivered as at 31st March 2023.

DETAILED REPORT ATTACHED?

YES – A list of the main variances is attached to this report.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets	Biodiversity & Climate Change
NONE	NONE	YES	NONE	NONE	NONE	YES	YES

3. Finance
Revenue - The Regeneration & Property, Place & Sustainability, Leisure & Recreation and Non-HRA Housing Services are forecasting a £306k underspend against the 2023/24 approved budgets and the HRA Housing Service is predicting to be overspent by £84k.

Capital - The capital programme shows a variance of -£48,849k against the 2023/24 approved budget.

Savings Report - The expectation is that at year end £666k of Managerial savings against a target of £796k are forecast to be delivered. Of the £60k Policy savings target put forward for 2023/24, none are forecast to be delivered.

7. Physical Assets
 The expenditure on the capital programme will result in the addition of new assets or enhancement to existing assets on the authority’s asset register.

8. Biodiversity and Climate Change
 Some schemes within the Capital Programme relate to decarbonisation measures to help reduce our carbon footprint. Buildings are designed to the latest energy efficiency standards. All major projects include ecology surveys.

CABINET MEMBER PORTFOLIO HOLDERS AWARE/CONSULTED? YES	(Include any observations here)
Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report:	
THESE ARE DETAILED BELOW:	
Title of Document	File Ref No. / Locations that the papers are available for public inspection
2023/24 Budget	Corporate Services Department, County Hall, Carmarthen
2023-28 Capital Programme	Online via corporate website – Minutes of County Council Meeting 1 st March 2023