

CABINET MEMBER FOR REGENERATION, LEISURE, CULTURE AND TOURISM

MONDAY, 8 April 2024

PRESENT: Councillor: H.A.L. Evans (Cabinet Member).

The following officers were in attendance:

M. Bull, Economic Development Funding & Business Manager

B Hale, Economic Development Coordinator

A. Spencer, Economic Development Officer Shared Prosperity Fund - Property Development Fund

J. Owens, Democratic Services Officer

Committee Room 1 (Democratic Services Committee Room) - County Hall, Carmarthen.
SA31 1JP - 10.00 - 10.18 am

1. DECLARATIONS OF PERSONAL INTEREST

There were no declarations of personal interest.

2. TO SIGN AS A CORRECT RECORD THE DECISION RECORD OF THE MEETING HELD ON THE 11TH MARCH 2024

RESOLVED that the decision record of the meeting held on the 11th March 2024 be signed as a correct record.

3. REPORTS NOT FOR PUBLICATION

RESOLVED pursuant to The Local Government Act 1972 as amended by The Local Government (Access to Information) (Variation) (Wales) Order 2007 that the following items were not for publication as the reports contained exempt information as defined in Paragraph 14 of Part 4 of Schedule 12A to the Act.

4. TOWN CENTRE LOAN SCHEME

Following the application of the public interest test it was **RESOLVED**, pursuant to the Act referred to in minute no. 3 above, not to publicise the content of the report as it contained exempt information relating to the financial or business affairs of any particular person (including the Authority holding that information) (Paragraph 14 of Part 4 of Schedule 12A to the Act).

The public interest test in this matter related to the fact that the report contained detailed information about the business and financial affairs and ambitions of the applicants. In this case the public interest in maintaining the exemption under the 1972 Act in respect of this report outweighs the public interest in disclosing the information therein, as disclosure would be likely to place the business named in the report at an unfair disadvantage in relation to their commercial competitors.

The Cabinet Member considered an application received for a Town Centre Loan.

RESOLVED that the application for a Town Centre Loan as detailed in the report be approved subject to the usual terms and conditions and those specified.

5. SHARED PROSPERITY FUND - BUSINESS START UP & GROWTH FUND

Following the application of the public interest test it was **RESOLVED**, pursuant to the Act referred to in minute no. 3 above, not to publicise the content of the report as it contained exempt information relating to the financial or business affairs of any particular person (including the Authority holding that information) (Paragraph 14 of Part 4 of Schedule 12A to the Act).

The public interest test in this matter related to the fact that the report contained detailed information about the business and financial affairs and ambitions of the applicants. In this case, the public interest in maintaining transparency and accountability is outweighed by the public interest in maintaining confidentiality, as disclosure would be likely to place persons and businesses named in the report at an unfair disadvantage in relation to their commercial competitors.

The Cabinet Member considered project applications received from businesses seeking assistance from the Shared Prosperity Fund – Business Startup and Growth Grant Fund, the aim of which was to support businesses to start, sustain, grow and create jobs.

RESOLVED that the projects submitted to the Shared Prosperity Fund – Business Startup and Growth Grant Fund as detailed in the report be approved.

CABINET MEMBER

DATE