

**DYFED PENSION FUND COMMITTEE**  
**DATE 19/06/2024**

**Dyfed Pension Fund Pension Board Minutes 14 May 2024**

**To inform the Committee of the meeting of the Pension Board that was held on 14 May 2024**

**Recommendations / key decisions required:**

The Committee to note the minutes of the Dyfed Pension Fund Pension Board meeting held on 14 May 2024.

**Reasons:**

To inform the Committee of the meeting of the Pension Board that was held on 14 May 2024.

Cabinet Decision Required N/A

Council Decision Required N/A

CABINET MEMBER PORTFOLIO HOLDER:- N/A

Directorate:  
Corporate Services

Name of Director:  
Chris Moore

Report Author:  
Chris Moore

Designations:

Director of Corporate  
Services,  
Carmarthenshire County  
Council

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**EXECUTIVE SUMMARY  
DYFED PENSION FUND COMMITTEE  
DATE 19/06/2024**

**Dyfed Pension Fund Pension Board Minutes 14 May 2024**

A meeting of the Dyfed Pension Fund Pension Board took place on 14 May 2024. The following items were considered:

- Draft Minutes of the Pension Fund Committee meeting 27 March 2024
- Dyfed Pension Fund Pension Board Report 22 January 2024
- Budget Monitoring 1 April 2023 – 31 December 2023
- Dyfed Pension Fund Budget 2024-25
- Cash reconciliation as at 31 December 2023
- Pensions Administration Report
- Breaches Report
- Risk Register
- Governance Policy & Compliance Statement
- Investment Strategy Statement
- Business Plan 2024-25
- Training Plan 2023-24 & 2024-25
- Wales Pension Partnership (WPP) Business Plan 2024-2027
- WPP Joint Governance Committee Update
- WPP Responsible Investment Update – December 2023
- Pension Board Budget Monitoring 1 April 2023 – 31 March 2024
- Pension Board Work Plan 2024
- Dyfed Pension Fund Investment within the Bute Group of Companies
- WPP Operator Procurement Recommendation Report
- Robeco Engagement Report 1 July 2023 – 30 September 2023
- Robeco Engagement Report 1 October 2023 – 31 December 2023
- Global Securities Lending Review as at 31 December 2023
- Independent Advisor Performance & Risk Report to 31 December 2023
- Northern Trust Performance Report to 31 December 2023
- Investment Manager Reports to 31 December 2023

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: C Moore

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Manage- ment Issues	Staffing Implications	Physical Assets	Bio- diversity & Climate Change
<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: C Moore

Director of Corporate Services

**1. Scrutiny Committee request for pre-determination**

N/A

**2. Local Member(s)**

N/A

**3. Community / Town Council**

N/A

**4. Relevant Partners**

N/A

**5. Staff Side Representatives and other Organisations**

N/A

**CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED**

N/A

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**

**Title of Document**

**File Ref No.**

**Locations that the papers are available for public inspection**