

**DYFED PENSION FUND COMMITTEE**  
**DATE 19/06/2024**

**Carbon Intensity Analysis as at 31 March 2024**

**Members of the committee to note the Fund's Equity Carbon Intensity Analysis**

**Recommendations / key decisions required:**

The Committee to note the Fund's Equity Carbon Intensity Analysis.

**Reasons:**

To provide the Dyfed Pension Fund Committee with an update on the Fund's Equity Carbon Intensity.

Cabinet Decision Required N/A

Council Decision Required N/A

CABINET MEMBER PORTFOLIO HOLDER:- N/A

Directorate:  
Corporate Services

Name of Director:  
Chris Moore

Report Author:  
Chris Moore

Designations:  
Director of Corporate  
Services,  
Carmarthenshire County  
Council

Tel: 01267 224120

Email addresses:  
CMoore@carmarthenshire.gov.uk

**EXECUTIVE SUMMARY  
DYFED PENSION FUND COMMITTEE  
DATE 19/06/2024**

**Carbon Intensity Analysis as at 31 March 2024**

A paper has been prepared to update the Committee on the Fund's Equity Carbon Intensity position. The paper illustrates the Weighted Average Carbon Intensity of the Fund's equity portfolio to 31 March 2024.

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets	Bio-diversity & Climate Change
<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>YES</b>

## **Biodiversity & Climate Change**

The attached report outlines the movement in the Fund's carbon intensity of its equity portfolio to March 2024. The carbon intensity of the equity portfolio has reduced by 15% per annum since September 2020.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: C Moore

Director of Corporate Services

**1. Scrutiny Committee request for pre-determination**

N/A

**2. Local Member(s)**

N/A

**3. Community / Town Council**

N/A

**4. Relevant Partners**

N/A

**5. Staff Side Representatives and other Organisations**

N/A

**CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED**

N/A

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**

**Title of Document**

**File Ref No.**

**Locations that the papers are available for public inspection**