









WPP Risk Register Update – July 2024 JGC

Risk	Focus of the Risk	Target Risk Score	Current Risk Score	Current Status	Responsible Party	Comments
G.8	The WPP's governance arrangements result in inefficient management and decision making.	4	4		Oversight Advisor	<ul style="list-style-type: none"> N/A
G.9	Difference of opinion/ or views within the WPP can not be reconciled.	10	15		OWG	<ul style="list-style-type: none"> The WPP have effective control measures in place, however it is expected that there will be further scenarios that may test this risk so the risk score will stay as 15 until these can be 'tested' against the current controls
G.10	WPP suppliers fail to deliver on their contractual commitments.	8	8		OWG	<ul style="list-style-type: none"> N/A
G.11	WPP suppliers fail to enact the WPP's decisions in a timely and effective manner.	8	8		OWG /Oversight Advisor	<ul style="list-style-type: none"> N/A
G.12	The WPP's Operator fails to deliver on its contractual obligations or stops providing Operator services due to exiting the market or regulatory restrictions.	10	10		OWG	<ul style="list-style-type: none"> As part of the procurement process, the Operator Agreement has been firmed up in line with best practice and includes greater focus on contract management to ensure KPI's are met.
G.13	The WPP's confidential/ commercially sensitive data is leaked, stolen or misplaced.	10	10		OWG	<ul style="list-style-type: none"> N/A

G. 14	The WPP's fails to identify and take measures to remedy malpractice	5	5		OWG	<ul style="list-style-type: none"> N/A
G.15	The WPP is not prepared for the outcomes of any consultation or regulatory change	5	10		OWG	<ul style="list-style-type: none"> The Government published their response to the future of LGPS Investments on 22 November 2023. This confirmed its vision for the future on a range of Important issues. It is expected that the Government will issue the regulations in 2024. The risk rating will be monitored and discussed on a regular basis. Further actions will depend on the regulations and the outcomes of any future consultations which may have an impact on WPP.