

COMMUNITIES, HOMES & REGENERATION SCRUTINY COMMITTEE 1st OCTOBER 2024

Revenue & Capital Budget Monitoring Report 2024/25

THE SCRUTINY COMMITTEE IS ASKED TO:

- Receive the budget monitoring report for the Housing, Economic Development & Property, Place and Sustainability and Leisure & Recreation Services and considers the budgetary position.

REASONS:

- To provide Scrutiny with an update on the latest budgetary position as at 30th June 2024, in respect of 2024/25.

CABINET MEMBER PORTFOLIO HOLDERS:

- Cllr. Linda Evans (Deputy Leader and Homes)
- Cllr. Carys Jones (Rural Affairs, Community Cohesion and Planning Policy)
- Cllr. Hazel Evans (Regeneration, Leisure, Culture and Tourism)
- Cllr. Alun Lenny (Resources)

| | | |
|---|-----------------------------------|--|
| Directorate: Corporate Services | Designation: | Tel No. / E-Mail Address: |
| Name of Service Director: Chris Moore | Director of Corporate Services | 01267 224120 CMoore@carmarthenshire.gov.uk |
| Report Author: Chris Moore | | |

EXECUTIVE SUMMARY

COMMUNITIES, HOMES & REGENERATION SCRUTINY COMMITTEE 1st OCTOBER 2024

Revenue & Capital Budget Monitoring Report 2024/25

The Financial monitoring Report is presented as follows:

Revenue Budgets

Appendix A

Summary position for Communities, Homes & Regeneration Scrutiny Committee. Services within the Communities, Homes & Regeneration Scrutiny remit are forecasting a £287k overspend.

Appendix B

Report on the main variances on agreed budgets.

Appendix C

Detail variances for information purposes only.

Appendix D

The HRA is predicting to be overspent by £1,742k for 2024/25.

Capital Budgets

Appendix E

Details the main variances on capital schemes, which shows a forecasted net spend of £77,695k compared with a working net budget of £85,479k giving a -£7,784k variance.

Appendix F

Details all Public Housing (HRA) capital projects.

Appendix G

Details all Private Housing (General Fund) capital projects.

Appendix H

Details all Leisure capital projects.

Appendix I

Details all Economic Development capital projects.

New Projects and virements to note for the current year:

Public Housing:

£35k of the approved HRA capital budget for the installation of LED lightbulbs in homes, £20k for fire risk testing and £150k for Radon testing is not capital in nature and, will be delivered as part of the revenue budget and funded by the direct revenue funding approved as part of the budget.

Private Housing:

A new award of £383k of ENABLE grant funding for adaptations to support independent living.

Revenue contribution of £15k to fund the Care & Repair - Small Repairs Scheme, which will complement DFG's.

Economic Development:

A new grant award of £175k for Jackson's Lane Square, within the Carmarthen Old Town Quarter.

A new grant of £300k Transforming Towns for Spring Gardens, Llanelli, and £300k Cowell Street, Llanelli.

Appendix J

Savings Monitoring Report for 2024/25. This includes detail on the 2023/24 savings proposals that were undelivered as at 31st March 2024.

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|----------------------------------|---|
| DETAILED REPORT ATTACHED? | YES – A list of the main variances is attached to this report. |
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IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** Director of Corporate Services

| Policy, Crime & Disorder and Equalities | Legal | Finance | ICT | Risk Management Issues | Staffing Implications | Physical Assets | Biodiversity & Climate Change |
|---|-------|---------|------|------------------------|-----------------------|-----------------|-------------------------------|
| NONE | NONE | YES | NONE | NONE | NONE | YES | YES |

3. Finance

Revenue - The Economic Development & Property, Place & Sustainability, Leisure & Recreation and Non-HRA Housing Services are forecasting a £287k overspend against the 2024/25 approved budgets and the HRA Housing Service is predicting to be overspent by £1,742k.

Capital - The capital programme shows a variance of -£7,784k against the 2024/25 approved budget.

Savings Report - The expectation is that at year end £1,144k of Managerial savings against a target of £1,224k are forecast to be delivered. There were no Policy savings proposals put forward for 2024/25.

7. Physical Assets

The capital programme will have an impact on the physical assets owned by the Authority.

8. Biodiversity and Climate Change

Some schemes within the Capital Programme relate to decarbonisation measures to help reduce our carbon footprint. Buildings are designed to the latest energy efficiency standards. All major projects include ecology surveys.

CABINET MEMBER PORTFOLIO HOLDERS AWARE/CONSULTED?
YES

(Include any observations here)

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW:

| Title of Document | File Ref No. / Locations that the papers are available for public inspection |
|---------------------------|---|
| 2024/25 Budget | Corporate Services Department, County Hall, Carmarthen |
| 2024-29 Capital Programme | Online via corporate website – Minutes of County Council Meeting 28 th February 2024 |