

# COUNCIL

9<sup>TH</sup> OCTOBER 2024

## ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2023-2024

### Cabinet Recommendations

**UNANIMOUSLY RESOLVED TO RECOMMEND TO COUNCIL that the Annual Treasury Management and Prudential Indicator Report for 2023-2024 be approved.**

### Reasons:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector.

Cabinet Decision Required YES

Council Decision Required YES

CABINET MEMBER PORTFOLIO HOLDER:- Cllr. A. Lenny

Directorate: Corporate  
Services

Name of Director: Chris Moore

Report Author: Anthony  
Parnell

Designations:

Director of Corporate  
Services

Treasury and Pension  
Investments Manager

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# EXECUTIVE SUMMARY

## ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2023-2024

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2023-2024 on the 1<sup>st</sup> March 2023. This Annual Report lists the activities that took place in 2023-2024 under the headings of:

- Investments
- Borrowing
- Security, Liquidity and Yield
- Treasury Management Prudential Indicators
- Prudential Indicators
- Leasing
- Rescheduling

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore** **Director of Corporate Services**

| Policy, Crime & Disorder and Equalities | Legal       | Finance    | ICT         | Risk Management Issues | Staffing Implications | Physical Assets | Bio-diversity & Climate Change |
|---|-------------|------------|-------------|------------------------|-----------------------|-----------------|--------------------------------|
| <b>YES</b>                              | <b>NONE</b> | <b>YES</b> | <b>NONE</b> | <b>NONE</b>            | <b>NONE</b>           | <b>NONE</b>     | <b>NONE</b>                    |

## 1. Policy, Crime & Disorder and Equalities

Within the requirements of the Treasury Management Policy and Strategy Report 2023-2024

## 3. Finance

The authority's investments during the year returned an average rate of 4.76%. Total investment balance at the year-end amounted to £161m.

£10m of new PWLB borrowing was taken during the year. Long term debt outstanding at the year-end amounted to £410.12m.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore**

**Director of Corporate Services**

**1. Scrutiny Committee request for pre-determination**

No

**2. Local Member(s) N/A**

**3. Community / Town Council N/A**

**4. Relevant Partners N/A**

**5. Staff Side Representatives and other Organisations N/A**

**CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED?**

YES

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THESE ARE DETAILED BELOW**

| Title of Document   | File Ref No. | Locations that the papers are available for public inspection |
|---|--------------|---|
| CIPFA<br>Treasury Management in<br>the Public Services - Code<br>of Practice Revised 2017 |              | County Hall, Carmarthen                                       |