



**Partneriaeth  
Financial Report  
2024-25  
(August 2024)**

**Partneriaeth Joint Committee  
18 October 2024**

**Partneriaeth  
Deputy S151 Officer**

## 1. Introduction

This report presents the Joint Committee with a financial update at 31 August 2024. All costs are for the 5-month period.

- As its meeting on 16 July 2024, the Partneriaeth Joint Committee resolved that the Revised Draft Budget for 2024-25 and MTFP 2024-25 to 2027-28 is approved and the revised contribution from reserve for 2024-25 is approved.

## 2. 2024-25 Service Level Agreements (SLA's)

The SLA's for 2024-25 are outlined in the table below:

SLA's	2024-25 £'000
Committee Services (Carmarthenshire)	5
Scrutiny (Swansea)	5
Finance (Pembrokeshire)	140
Internal Audit (Pembrokeshire)	30
Human Resources (Pembrokeshire)	7
Information Technology (Pembrokeshire)	36
Procurement (Pembrokeshire)	22
<b>Total Budgeted SLA's</b>	<b>245</b>

There continues to be no charge for the services of the Partneriaeth Lead Chief Executive, Partneriaeth S151 Officer, Partneriaeth Monitoring Officer or the Partneriaeth Lead Education Director.

## 3. Local Authority Contributions

There are no Local Authority contributions for 2024-25.

It was agreed by Joint Committee on 16 July 2024 that reserves will be used to fund the element of the Partneriaeth budget formally funded by the Local Authority contributions, which total £308k.

## 4. Budget Monitoring – August 2024

Budgeted Expenditure	Revised Budget 2024-25 £'000	Actual to August 2024 £'000	Committed 2024-25 £'000	Projected Outturn 2024-25 £'000
<b>Staffing Costs</b>				
Salaries *	1,804	818	966	1,784
Secondments, Specialists	78	68	10	78
Travel & Subsistence	10	4	6	10
	<b>1,892</b>	<b>890</b>	<b>982</b>	<b>1,872</b>
<b>Development and Running Costs</b>				
Rent and Accommodation	16	10	6	16
Electricity	2	-	2	2
Service Charges	12	5	7	12
General Office Expenses	5	1	4	5
Mobile Telephone	2	-	2	2
Hardware Purchases	3	-	3	3
Software	3	-	3	3
Service Level Agreements	245	235	10	245
External Audit	20	-	20	20
Other Contracted Services	63	37	26	63
Business Plan Objectives – EWC	221	99	122	221
Business Plan Objectives **	146	112	144	256
	<b>738</b>	<b>499</b>	<b>349</b>	<b>848</b>
<b>Staff Exit Costs (reserve funded) ***</b>	618	395	238	633
<b>Total Expenditure</b>	<b>3,248</b>	<b>1,784</b>	<b>1,569</b>	<b>3,353</b>
<b>Budgeted Income</b>				
Local Authority Contributions	-	-	-	-
Welsh Government Grant Funding received via member Local Authorities****	1,747	-	1,747	1,747
Welsh Government Grant Funding received via Pembrokeshire	214	164	50	214
Education Workforce Council (EWC)	221	169	52	221
Secondment Income	44	-	44	44
Other Local Authority Contributions	96	-	96	96
Reserves	926	-	1,031	1,031
<b>Total Income</b>	<b>3,248</b>	<b>333</b>	<b>3,020</b>	<b>3,353</b>

\*The salaries are projecting an underspend of £20k, this will be reallocated to the Business Plan Objectives.

\*\* There was £90k of prepaid expenditure made in 2023-24 which relates to 2024-25. This expenditure was ineligible to be claimed from Welsh Government in 2023-24 as it relates to 2024-25, resulting in an unbudgeted overspend which will need to be funded

from reserves.

\*\*\* There is £15k cost for Pay in Lieu of Notice as part of the redundancy process which was not budgeted for, this has increased the total required from Reserves.

\*\*\*\*No Welsh Government Grant funding received to date via Local Authorities due to claiming process being agreed at Local Authority Finance Leads meeting on 16 September 2024 – moving forward LA's will be invoiced quarterly.

## **5. Risks and Opportunities**

- Reliance on grant funding to be received from Welsh Government via Member Local Authorities remains a risk for Partneriaeth.
- There is a risk that Local Authority priorities may change with grant funding received from Welsh Government being retained by Local Authorities and not used to commission Partneriaeth services.
- The reduction in the budget for Business Plan Objectives for 2024-25, is significant and may present challenges in terms of what Partneriaeth is able to deliver in 2024-25 and future years.

## **6. Recommendations**

- The Partneriaeth Joint Committee note the financial report as at August 2024 and the projected outturn for 2024-25.
- The Partneriaeth Joint Committee note the increase of funding required from Reserve as part of the additional spend to cover the Prepayments from 2023-24 and the additional staff exit cost due to Pay In Lieu of Notice.