

COUNCIL
28th SEPTEMBER 2016

Subject

**Purpose: ANNUAL TREASURY MANAGEMENT AND
PRUDENTIAL INDICATOR REPORT
2015-2016**

Executive Board Recommendations / key decisions required:

That the Annual Treasury Management and Prudential Indicator Report 2015/16 be received.

Reasons:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector Revised 2012.

Relevant scrutiny committee to be consulted YES Policy & Resources Scrutiny Committee
14th July 2016

Exec Board Decision Required YES

Council Decision Required YES

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. D.M. Jenkins

Directorate: Corporate Services

Name of Director: Chris Moore

Report Author: Anthony Parnell

Designation: Director of Corporate Services

Designation: Treasury and Pensions Investments Manager

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**EXECUTIVE SUMMARY
COUNCIL
28th September 2016**

**SUBJECT
ANNUAL TREASURY MANAGEMENT AND
PRUDENTIAL INDICATOR REPORT 2015-2016**

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the three year capital programme for 2015-2016 on the 24th February 2015. This Annual Report lists the activities that took place in 2015-2016 under the headings of :

Investments

Borrowing

Treasury Management Prudential Indicators

Prudential Indicators

Leasing

Rescheduling

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C Moore Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

1. Finance

The authority's investments during the year returned an average rate of 0.56%, exceeding the 7 day LIBID rate.

£99m new PWLB borrowing, which includes £79m relating to the HRA subsidy system buyout, took place during the year. Long term debt outstanding at the year end amounted to £376m.

The Authority did not breach any of its Prudential Indicators during the year.

83.75% of the submitted claim has been received from the administrators of KSF to 31st March 2016.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore Director of Corporate Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. Scrutiny Committee

Policy and Resources Scrutiny Committee will be consulted on the 14th July 2016.

2. Local Member(s)

Not Applicable

3. Community / Town Council

Not Applicable

4. Relevant Partners

Not Applicable

5. Staff Side Representatives and other Organisations

Not Applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
CIPFA Treasury Management in the Public Services - Code of Practice Revised 2012		County Hall, Carmarthen