

Audit Committee 30th September 2016

Subject: REVIEW OF AUDIT COMMITTEE

Purpose: To receive the outcomes of the recent Audit Committee Review Session

Recommendations / key decisions required:

To note the agreed outcomes

Reasons:

WAO Corporate Assessment

Relevant scrutiny committee to be consulted: No – Audit Committee delegated function

Exec Board Decision Required NO

Council Decision Required NO

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. David Jenkins

Directorate: Corporate Services

Head of Service: Phil Sexton

Report Author: Helen Pugh

Designations:

Head of Audit, Risk & Procurement

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EXECUTIVE SUMMARY

Audit Committee

30th September 2016

Review of Audit Committee

The Corporate Assessment carried out by Wales Audit Office stated that:

'There are opportunities to strengthen the operation of the Council's Audit Committee and ensure that it delivers its remit for example, by ensuring that the Committee receives copies of all regulatory reports, its consideration of financial reports, risk and fraud and improving the level of information shared with the committee in relation to the Council's risk register and restricted items.'

WAO Proposal for Improvement in relation to this matter was as follows:

'Review the remit of Audit Committee to make sure it is delivering what is expected of it.'

The Audit Committee met on 19th July 2016 for a Session dedicated to the above issue which was attended by Jason Garcia, Wales Audit Office.

The discussions and outcomes of the meeting are summarised in the attached Report.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: Phil Sexton

Head of Audit, Risk Management and Procurement

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	YES	NONE	NONE	NONE	NONE	NONE

LEGAL - The Constitution sets out the powers of the Audit Committee and specifically delegates responsibility for Audit, Risk and the approval of the Annual Financial Statements (including the

Annual Governance Statement). In addressing the Corporate Assessment recommendation, it was appropriate for these matters to be considered by the Audit Committee.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Phil Sexton

Head of Audit, Risk Management and Procurement

1. Scrutiny Committee N/A
2. Local Member(s) N/A
3. Community / Town Council N/A
4. Relevant Partners N/A
5. Staff Side Representatives and other Organisations N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
N/A	N/A	N/A