

**Audit Committee**  
**30<sup>th</sup> September 2016**

**Statement of Accounts 2015-2016**

**Recommendations / key decisions required:**

To approve the Statement of Accounts 2015-2016 (Carmarthenshire County Council and Dyfed Pension Fund) post audit.

**Reasons:**

The Council is required to approve its 2015/16 accounts by 30 September 2016 to comply with the Accounts and Audit (Wales) Regulations 2014

Audit Committee have delegated power to approve the Accounts in line with the Local Government Measure

Relevant scrutiny committee to be consulted: NA

Exec Board Decision Required                      NO

Council Decision Required                         NO

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. David Jenkins

Directorate: Corporate  
Services

Head of Service:  
Owen Bowen

Report Author:  
Owen Bowen

Designations:

Interim Head of Financial  
Services

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**EXECUTIVE SUMMARY**  
**Audit Committee**  
**30<sup>th</sup> September 2016**

**Statement of Account 2015-2016**

In line with the Accounts and Audit (Wales) Regulations 2014, the Statement of Accounts is now presented to Audit Committee for approval.

As noted in the earlier agenda item (Welsh Audit Office report) a number of amendments were made to the accounts, including clarification in some disclosure notes.

For the Council Fund, there has been no change to the balance on general reserves for the year, and similarly no change to the Housing Revenue Account balance at year end.

The Net Assets on the balance sheet has been re-stated to reflect the amendments to the valuations of schools and sports pitches as outlined in the WAO report.

All minor changes agreed have been reflected in the Statement of Accounts presented for approval.

Detailed report to follow due to audit being finalised.

<b>DETAILED REPORT ATTACHED ?</b>	<b>YES</b>
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**IMPLICATIONS**

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :**

**Signed: Owen Bowen**

**Head of Financial Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	YES	YES	NONE	NONE	NONE	NONE

## 1. Legal

Compliance with the Accounts and Audit Regulations 2014

## 2. Finance:

Overall the Authority's Council Fund net expenditure for the year was below the original budget, resulting in a transfer of £279k to balances on the Council Fund as opposed to a budgeted transfer £138k from Council Fund Balances, and a transfer of £1,542k from the Housing Revenue Account balance.

At the balance sheet date the Council Fund General Balances stood at £8.779, the Housing Revenue Account £9.120m and the balances held by schools under LMS £3.677m

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Owen Bowen

Head of Financial Services

1. Scrutiny Committee – Not applicable

2. Local Member(s) – Not applicable

3. Community / Town Council – Not applicable

4. Relevant Partners – Not applicable

5. Staff Side Representatives and other Organisations – Not applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014		Resources Department, County Hall, Carmarthen
Code of Practice on Local Authority Accounting 2015		Resources Department, County Hall, Carmarthen