

Audit Committee
30th September 2016

Subject: Burry Port Harbour Financial Statement 2015-16

Purpose: To present the audited Accounting Statement for 2015-16

Recommendations / key decisions required:

To approve the audited Accounting Statement for Burry Port Harbour Authority for 2015-16.

Reasons:

The Council is required to approve the 2015-16 post-audited accounts of the Harbour Authority, to comply with the Accounts and Audit (Wales) Regulations 2014.

The Audit Committee have delegated powers to approve the Accounts in line with the Local Government Measure.

Relevant scrutiny committee to be consulted

Not applicable

Exec Board Decision Required Not applicable

Council Decision Required Not applicable

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr D Jenkins

Directorate: Corporate Services

Name of Head of Service:
Owen Bowen

Report Author: Owen Bowen

Designations:

Interim Head of Finance

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EXECUTIVE SUMMARY
Audit Committee
30th September 2016

Burry Port Harbour Financial Statement 2015-16

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

Carmarthenshire County Council has been given a range of statutory powers and duties for the purposes of improving, maintaining and managing the Burry Port harbour through the Burry Port Harbour Revision Order 2000.

In accordance with the Harbours Act 1964, statutory harbour authorities are required to prepare annual statement of accounts relating to the harbour activities. In compliance with the Accounts and Audit (Wales) Regulations 2014, these accounts are in the form of a separate annual income and expenditure account and statement of balances.

The net cost of the Harbour Activities in 2015-16 was £230k, and all activities are fully funded by Carmarthenshire County Council. Fixed assets held at 31st March 2016 total £3,960k.

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: O Bowen

Head of Finance

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	YES	YES	NONE	NONE	NONE	NONE

Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014

Finance

The net cost of the Harbour activities in 2015-16 was £230k, which has been fully funded by Carmarthenshire County Council. Fixed assets held at 31st March 2016 total £3,960k.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: O Bowen

Head of Finance

- 1. Scrutiny Committee:** Not applicable
- 2. Local Member(s):** Not applicable
- 3. Community / Town Council:** Not applicable
- 4. Relevant Partners:** Not applicable
- 5. Staff Side Representatives and other Organisations:** Not applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen.