

Dyfed Pension Board

Budget Monitoring Report

1 April 2020 - 31 March 2021

	Budget 2020-21	Actual expenditure	End of year variance		Assumptions/Comments
	£	£	£	%	
Chair Annual Fee	10,000	10,917	917	9.2	Contract extended - charge increase from £10k to £11k p.a.
Training costs	4,000	420	-3,580	-89.5	
Travel, Subsistence & Miscellaneous Expenses	2,000	0	-2,000	-100.0	
Liability Insurance	5,040	6,160	1,120	22.2	Insurance market rates increased by approximately 20%. This was confirmed with CCC's Risk Management team for reasonableness
Expenditure	21,040	17,497	-3,543	-17%	