

POLICY & RESOURCES SCRUTINY COMMITTEE

10th JUNE 2021

REVENUE & CAPITAL BUDGET MONITORING REPORT 2020/21

To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report, the Chief Executive and Corporate Services departmental reports and the Savings Monitoring report and considers the budgetary position.

Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 28th February 2021, in respect of 2020/21.

To be referred to the Executive Board for decision: NO

Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

Directorate: Corporate Services	Designation:	Tel No. / E-Mail Address:
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Report Author: Chris Moore		

EXECUTIVE SUMMARY
POLICY & RESOURCES SCRUTINY COMMITTEE
10th JUNE 2021

Revenue & Capital Budget
Monitoring Report 2020/21

The Financial Monitoring report is presented as follows:

Revenue Budgets

Appendix A – Authority Corporate Budget Monitoring Report

Overall, the monitoring report forecasts an end of year underspend of £1,980k on the Authority's net revenue budget with an underspend at departmental level of £1,872k.

At a high level this is due to a combination of:

- substantial additional grant funding expected to be received from Welsh Government before year end, which also includes funding for schools of approximately £5m;
- additional COVID19 related costs and lost income being largely refunded under the Welsh Government hardship scheme;
- services paused or reduced due to lockdown measures and social distancing; and
- staffing vacancies, some of which it has not been appropriate to recruit during the year.

Appendix B

Chief Executive and Corporate Services detailed variances for information purposes only.

Capital Budgets

Appendix C – Corporate Capital Programme Monitoring 2020/21

The total forecasted net expenditure £34,525k compared with a working net budget of £76,120k, giving a -£41,595k variance. The significant variance projected at this time continues to be attributable to restrictions associated with the COVID19 pandemic and follows an adjustment to the budgets to reflect £38m slipped to future years

Appendix D

Details the main variances against agreed budgets for each department.

Appendix E

Details a full list of Chief Executive and Regeneration schemes, respectively. There are no Corporate Services schemes.

Savings Report

Appendix F

The Savings Monitoring report.

DETAILED REPORT ATTACHED?

YES – A list of the main variances is attached to this report.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: Chris Moore Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Revenue

Overall, the Authority is forecasting an underspend of £1,980k.

Policy and Resources Services are projecting to be under the approved budget by £670k.

Capital

The capital programme shows an in-year variance of -£41,595k against the 2020/21 approved budget.

Savings Report

The expectation is that at year end £572k of Managerial savings against a target of £697k are forecast to be delivered. There were no Policy savings put forward.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

EXECUTIVE BOARD PORTFOLIO HOLDER(S) AWARE / CONSULTED?
YES

(Include any observations here)

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW:

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2020/21 Budget	Corporate Services Department, County Hall, Carmarthen
2020-25 Capital Programme	Online via corporate website – Minutes of County Council Meeting 3 rd March 2020