

Risk	Focus of the Risk	Target Risk Score	Current Risk Score	Current Status	Responsible Party	Comments
G.7	Unable to operate efficiently due to uncontrollable events	8	8	👍	HA	<ul style="list-style-type: none"> <li>No material changes to the risk, the WPP has continued to work effectively despite COVID-19.</li> <li>The WPP will formulate a WPP Disaster Recovery Plan, this will be heavily influenced by the Host Authority's and Constituent Authorities' existing procedures.</li> <li>The Host Authority will also ask the WPP's key suppliers for their disaster recovery plans to ensure that they also have sufficient procedures in place.</li> </ul>
G.8	Governance arrangements result in inefficient management and decision making	8	4	👍	Oversight Advisor	<ul style="list-style-type: none"> <li>The WPP has put in place numerous additional risk controls in the form of additional governance policies and procedures.</li> <li>The WPP is reviewing its IAA and the membership of its Joint Governance Committee, it is expected that this review process will result in minor changes to the WPP's governance arrangements.</li> <li>Once these changes have taken effect, the WPP will assess whether the changes have resulted in any short- or long-term inefficiencies, if no inefficiencies are identified the WPP will revise down the current risk score to 4.</li> </ul>
G.9	Difference of opinion/ or views cannot be reconciled	15	10	👍	OWG	<ul style="list-style-type: none"> <li>This risk has been revised upwards in recognition of the potential for greater misalignment between the Constituent Authorities in relation to their local level climate risk/ responsible investment requirements and ambitions.</li> <li>The WPP is increasing its levels of consultation with the Constituent Authorities. The WPP has committed to carrying out an annual Constituent Authority Climate Risk/ Responsible Investment Consultation exercise, it has also formulated a WPP Responsible Investment Sub-Group which has at least one representative from each Constituent Authority.</li> <li>The WPP will review whether these two additional risk mitigations have been effective before considering whether the probability of this risk occurring should be revised down to a 2.</li> </ul>
G.10	Suppliers fail to deliver on their contractual commitments.	8	8	👍	OWG	<ul style="list-style-type: none"> <li>The probability of this risk occurring has been revised downwards from 3 to 2, the risk score is now in line with target. The probability was revised downwards due to the time, resources and expertise that the Host Authority has allocated to frequent and extensive engagement with the WPP suppliers.</li> </ul>
G.11	Suppliers fail to enact the WPP's decisions in a timely and effective manner	12	8	👍	OWG & Oversight Advisor	<ul style="list-style-type: none"> <li>The creation of WPP Sub-Groups has significantly reduced the probability of this risk occurring. The WPP believes that further action is required before the probability can be revised down from 3 to 2.</li> <li>The WPP will focus on effectively communicating the significance and required timeframes of a given request/ decision to its suppliers, with the intension of ensuring that critical decisions/ actions are effectively prioritised over the 'day to day' requests that suppliers are carrying out on behalf of WPP.</li> <li>In addition, the WPP is working with its Operator to improve the communication mechanisms for Sub-Fund launches.</li> </ul>
G.12	Operator fails to deliver on its contractual obligations or stops providing Operator services	15	10	👍	OWG	<ul style="list-style-type: none"> <li>No material changes to the scoring, however since the last review the WPP has put in place an Operator Workplan to monitor the various workstreams relating to Operator Oversight.</li> <li>The Host Authority, with support from its Operator Oversight Advisor, is continuing to have regular review meetings with the Operator.</li> <li>The main workstream currently being progressed during these review meetings is the formulation of an enhanced Operator Management Information Reporting Pack.</li> </ul>

G.13	Confidential/ commercially sensitive data is leaked, stolen or misplaced	10	10	👉	OWG	<ul style="list-style-type: none"> <li>• New risk created this quarter, the Risk was created to segregate out the difference risk posed by Confidential/ commercially sensitive data vs personal data breaches.</li> <li>• All CAs will be asked how they handle confidential/ commercially sensitive data at local level and what procedure they have in place.</li> <li>• The WPP will clearly mark any confidential/ commercially sensitive data that it is sharing, external advisors and providers will be asked to do the same.</li> </ul>
G.14	WPP's fails to identify and take measures to remedy malpractice	10	5	👉	OWG	<ul style="list-style-type: none"> <li>• New Risk for this quarter, additional risk mitigations are required to bring this risk in line with target. The WPP will:</li> <li>• Formulate a procedure that ensures that Personnel have the ability and means to flag any potential malpractice concerns</li> <li>• Produce a codified Whistleblowing Policy</li> <li>• Carry out ongoing training on identifying malpractice and how to safely raise malpractice concerns</li> <li>• Ensure there is enough resources and expertise available to investigate and deal with any potential cases</li> </ul>