

CABINET MEETING

13th SEPTEMBER 2021

CAPITAL PROGRAMME 2021/22 UPDATE

Purpose: To report the latest projected outturn of the capital programme for the financial year.

Recommendations / key decisions required:

That the capital programme update report is received.

Reasons:

To provide an update of the latest budgetary position for the 2021/22 capital programme, as at the 30th June 2021.

Relevant scrutiny committee to be consulted NA

Cabinet Decision Required YES

Council Decision Required NO

CABINET MEMBER PORTFOLIO HOLDER:

Cllr. David Jenkins

Directorate: Corporate Services

Name of Head of Service: Randal Hemingway

Report Author: Randal Hemingway

Designations:

Head of Financial Services

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EXECUTIVE SUMMARY

**CABINET MEETING
13TH SEPTEMBER 2021**

CAPITAL PROGRAMME 2021/22 UPDATE

Virements to be approved:

There are no virements to approved at this time.

Appendix A shows a forecasted net spend of £91,568k compared with a working net budget of £130,490k, giving a **-£38,922k** variance. The variance projected at this time relates mainly to delays with the Pentre Awel development and delays with some school developments because of restrictions associated with the COVID19 pandemic.

The net budget includes the original HRA and General Fund capital programme approved by Council on 3rd March and slippage from 2020/21. Some of the budgets have also been amended to account for differences in actual grant allocations compared with the anticipated allocations at the time the programme was approved.

Appendix B details the main variances within each department.

DETAILED REPORT ATTACHED?

YES

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Randal Hemingway Head of Financial Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. **Scrutiny Committee** - Relevant Scrutiny Committees will be consulted.
2. **Local Member(s)** N/A
3. **Community / Town Council** N/A
4. **Relevant Partners** N/A
5. **Staff Side Representatives and other Organisations** N/A

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**

NO

Include any observations here

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2021/22 Capital Programme		Corporate Service Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 3 rd March 2021.