

WPP Risk Register Update – September 2021 JGC

Risk	Focus of the Risk	Target Risk Score	Current Risk Score	Current Status	Responsible Party	Comments
T.1	The WPP fails to maintain and foster appropriate expertise and knowledge amongst relevant personnel	3	3	👍	OWG	<ul style="list-style-type: none"> Current risk score has been reduced to 3, in line with the target score The key reasons for the reduction are as follows: <ul style="list-style-type: none"> induction training has now been delivered to all JGC members with very positive feedback other training events, as per the training plan, have been run virtually through the COVID period
T.2	The WPP makes inappropriate or untimely decisions	4	4	👍	OWG	<ul style="list-style-type: none"> No significant updates
T.3	The WPP fails to attract, appoint and retain personnel, suppliers and providers.	4	4	👍	OWG	<ul style="list-style-type: none"> No significant updates
T.4	Key Personnel Risk at Host Authority	10	10	👍	OWG	<ul style="list-style-type: none"> The target score has been reduced to 10, due to the reduction of the probability rating from 3 to 2 – this means the current score is now on target The key reason for the reduction of the probability rating is the addition of additional risk controls, such as identification of skilled WPP and third-party resource that could be used to fill any short-medium term resourcing gaps at the Host Authority
C.1	The WPP fails to effectively communicate and engage with internal stakeholders.	4	8	👎	OWG	<ul style="list-style-type: none"> There has been no change to the risk score from the last review It is anticipated that once scheme member representation has been implemented (which is in progress), the risk score will be lowered to 4 and 'on target'
C.2	The WPP fails to effectively communicate and engage with external stakeholders	4	4	👍	OWG	<ul style="list-style-type: none"> The severity rating on this risk has been increased to 4 for both the target and current scores The key reason for the increase in the severity rating is the revised assessment of the impact ineffective communication may have on WPP's reputation and operation
C.3	Advice and relevant information is not presented in a way that aids decisions making	4	4	👍	OWG	<ul style="list-style-type: none"> The severity rating on this risk has been increased to 4 for both the target and current scores The key reason for the increase in the severity rating is the revised assessment of the impact ineffective communication of advice/information may have on WPP's reputation, operation and finances