

### Housing Revenue Account - Budget Monitoring as at 31st August 2021

	Working Budget £'000	Forecasted £'000	Aug 21 Variance for Year £'000	Notes	June 21 Forecasted Variance for Year £'000
<b>Expenditure</b>					
<b>Repairs &amp; Maintenance</b>					
Responsive	1,950	2,528	578	Forecast expenditure based on spend to date. Increased demand due to backlog created by COVID19 restrictions.	20
Minor Works	3,271	1,800	-1,471	Potential capacity issues within Minor Works Framework due to increase in volume of work being procured, options being explored with Contractors to increase capacity.	-1,471
Voids	3,717	3,910	193	Overspend on Council Tax costs due to increased Void properties over longer periods.	208
Servicing	1,826	1,864	38	Prediction based on current spends and values of works done after 5 months	0
Drains & Sewers	151	120	-31	Prediction based on current spends and values of works done after 5 months	0
Grounds	816	816	0		0
Unadopted Roads	113	113	0		0
<b>Supervision &amp; Management</b>					
Employee	5,758	5,472	-286	Vacant posts primarily in Supporting Older People (£-143k) and Strategic Housing Delivery	-66
Premises	1,170	1,180	10		-11
Transport	74	30	-44	Reduction in staff travel due to working from home.	-46
Supplies	938	951	13		5
Recharges	1,783	1,783	0		0
Provision for Bad Debt	594	594	0		0
Capital Financing Cost	15,068	14,913	-155	Lower MRP than budgeted for, due to less borrowing in 2020/21 outturn.	0
Central Support Charges	1,742	1,731	-11		-11
DRF	11,333	11,333	0		0
<b>Total Expenditure</b>	<b>50,303</b>	<b>49,138</b>	<b>-1,165</b>		<b>-1,370</b>

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	Working Budget £'000	Forecasted £'000	Aug 21	Notes	June 21
			Variance for Year £'000		Forecasted Variance for Year £'000
<b>Income</b>					
Rents	-42,025	-41,991	34	Prediction close to target for rent due and voids	-37
Service Charges	-816	-806	10		-0
Supporting People	-68	-68	0		0
Interest on Cash Balances	-23	-8	15	Reduction in interest rate receivable on balances	0
Grants	-246	-299	-53	Overachievement of income linked to Welsh Government grants.	-53
Insurance	-213	-213	0		0
Other Income	-457	-457	-0		-15
<b>Total Income</b>	<b>-43,847</b>	<b>-43,842</b>	<b>5</b>		<b>-105</b>
<b>Net Expenditure</b>	<b>6,456</b>	<b>5,297</b>	<b>-1,159</b>		<b>-1,476</b>

HRA Reserve	£'000
Balance b/f 01/04/2021	19,444
Budgeted movement in year	-6,456
Variance for the year	1,159
Balance c/f 31/03/2022	14,147