

DYFED PENSION FUND PENSION BOARD
DATE 20/07/2022

Dyfed Pension Fund Committee Meeting 28 June 2022

Recommendations / key decisions required:

The Pension Board to note and comment on the minutes and actions of the Dyfed Pension Fund Committee meeting on 28 June 2022.

Reasons:

To inform the Pension Board of the meeting of the Dyfed Pension Fund Committee that was held on 28 June 2022.

Relevant scrutiny committee to be consulted

NA

Cabinet Decision Required NA

Council Decision Required NA

CABINET MEMBER PORTFOLIO HOLDER:- NA

Directorate:

Name of Head of Service:

Chris Moore

Report Author: Chris Moore

Designations:

Director of Corporate
Services

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**EXECUTIVE SUMMARY
DYFED PENSION FUND PENSION BOARD
DATE 20/07/2022**

Dyfed Pension Fund Committee Meeting 28 June 2022

A Pension Fund Committee meeting was held on 28 June 2022 and the following agenda items were considered and noted:

- 2022 Audit Plan
- Dyfed Pension Fund Pension Board Minutes 25 January 2022
- Final Budgetary Position 2021-22
- Cash Reconciliation as at 31 March 2022
- Pensions Administration updates
- Breaches Report 2022-23
- Risk Register
- Training Plan 2022-23
- Carbon footprint update

The draft minutes of the Pension Fund Committee meeting on 28 June 2022 are attached for information.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C Moore**

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	YES	NONE	NONE

Finance

Budget Monitoring - Total expenditure was £105.2m and total income was £111.7m.

Cash Reconciliation - A sufficient cash balance is required to be held by Carmarthenshire to ensure the Fund can meet its immediate cash flow requirements.

Risk Management

Risk Register - The register is used to identify any risks relating to the functions of the Dyfed Pension Fund and highlights what measures are in place to mitigate these risks. Failure to manage the risks correctly could result in the Fund not meeting its objectives.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

1. Scrutiny Committee

NA

2. Local Member(s)

NA

3. Community / Town Council

NA

4. Relevant Partners

NA

5. Staff Side Representatives and other Organisations

NA

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**

NA

Include any observations here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THERE ARE NONE

Title of Document

File Ref No.

Locations that the papers are available for public inspection