



CABINET MEMBER PORTFOLIO HOLDER:-

Cllr. Alun Lenny

Directorate:  
Corporate Services

Designation:

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Director of Corporate Services

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**EXECUTIVE SUMMARY**  
**Governance & Audit Committee**  
**21<sup>st</sup> October 2022**

**Statement of Accounts 2021/22**

In line with the Accounts and Audit (Wales) Regulations 2014 (as amended 2018), the Statement of Accounts is now presented to Audit Committee for approval.

As noted in the earlier agenda item (Audit Wales report) amendments have been made to the accounts, including clarification in some disclosure notes.

For the Council Fund, there has been no change to the balances on general or earmarked reserves for the year, and similarly no change to the Housing Revenue Account balance at year end.

All changes agreed with Audit Wales have been reflected in the Statement of Accounts presented for approval.

In the preparation of these accounts there have been movements to and from earmarked reserves. In particular transfers to:

*Major Development Fund:* Transfer of £2.421m to support major developments in the future.

*MEP Capital Funding:* £2.761m set aside in the 2021/22 budget to meet the cost of prudential borrowing to finance the Modernising Education Provision programme.

*The City Deal/Pentre Awel Reserve:* Transfer £6.439m to meet potential future expenditure/liabilities in respect of the development of Carmarthenshire County Council City deal projects.

Members are therefore asked to retrospectively approve these movements and approve the creation of the Urdd National Eisteddfod Reserve, Carmarthen Hwb, Waste Strategy, Decarbonisation, Levelling Up Match Funding, Inflationary Risks, Revenue Support Grant, Cost of Living Discretionary Scheme, Targeted Regeneration Investment and Residential Home Room Refurbishment reserves.

**DETAILED REPORT ATTACHED ?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Chris Moore**

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

## 2. Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014 (as amended 2018).

## 3. Finance:

Overall the Authority's Council Fund net expenditure for the year was below the original budget, resulting in a transfer of £1.434m to balances on the Council Fund and a transfer of £2.451m from the Housing Revenue Account balance.

At the balance sheet date, the Council Fund General Balances stood at £13.468m, the Housing Revenue Account £21.895m and the balances held by schools under LMS £15.205m.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Chris Moore

Director of Corporate Services

1.Scrutiny Committee – Not applicable

2.Local Member(s) – Not applicable

3.Community / Town Council – Not applicable

4.Relevant Partners – Not applicable

5.Staff Side Representatives and other Organisations – Not applicable

CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED  
NO

Include any observations here

## Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014 (as amended 2018)		Corporate Services Department, County Hall, Carmarthen
Code of Practice on Local Authority Accounting 2021/22		Corporate Services Department, County Hall, Carmarthen