

DYFED PENSION FUND COMMITTEE

23RD NOVEMBER 2022

WALES PENSION PARTNERSHIP (WPP) – OPERATOR UPDATE

Recommendations / key decisions required:

The Committee to receive an update on the milestones and progress of the Wales Pension Partnership.

Reasons:

To provide an update on the following key areas:

- Current Fund Holdings
- Fund Launch Progress
- Link / Russell Investments Corporate Update and Engagement

Cabinet Decision Required N/A

Council Decision Required N/A

CABINET MEMBER PORTFOLIO HOLDER:- N/A

Directorate:

Corporate Services

Name of Director:

Chris Moore

Report Author:

Chris Moore

Designations:

Director of Corporate Services,
Carmarthenshire County Council

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EXECUTIVE SUMMARY

DYFED PENSION FUND COMMITTEE

23RD NOVEMBER 2022

WALES PENSION PARTNERSHIP (WPP) – OPERATOR UPDATE

A report from the Operator providing an update on the progress and milestones of the following Sub Funds:

- Tranche 1 – Global Equity
- Tranche 2 – UK Equity
- Tranche 3 – Fixed Income
- Tranche 4 – Emerging Markets

Also, a Corporate and Engagement update including the engagement protocol and key meeting dates.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

Director of Corporate Services

| | | | | | | |
|---|-------------|-------------|-------------|------------------------|-----------------------|-----------------|
| Policy, Crime & Disorder and Equalities | Legal | Finance | ICT | Risk Management Issues | Staffing Implications | Physical Assets |
| NONE | NONE | NONE | NONE | NONE | NONE | NONE |

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore**

Director of Corporate Services

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|--|-----|
| 1. Scrutiny Committee request for pre-determination | N/A |
|--|-----|

2. Local Member(s) N/A

3. Community / Town Council NA

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

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| CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED | N/A |
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**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THERE ARE NONE