

**Governance & Audit Committee**  
**14 July 2023**

**Audit Wales: Assurance and Risk Assessment Progress Update –  
Financial position**

**Recommendations / key decisions required:**

1. To note the findings and recommendations of the Audit Wales report.

**Reasons:**

The Council has a duty to consider regulatory report recommendations and Proposals for Improvement.

Cabinet Decision Required                      NO

Council Decision Required                      NO

CABINET MEMBER PORTFOLIO HOLDER:- Cllr. Alun Lenny, Cabinet Member for Resources

Directorate:

Audit Wales

Report Author:

Audit Wales

## EXECUTIVE SUMMARY

### **Audit Wales: Assurance and Risk Assessment Progress Update – Financial position**

Audit Wales undertook an assessment of the Council's 2021-22 Financial Position between September and November 2022. The evidence was gathered through interviews and document reviews and included consideration of the Council's financial reserves position, the delivery of planned savings and performance against the planned budget for the year. Whilst the focus of their work was on the 2021-22 financial year, where appropriate, consideration has also been given to later financial information where this helps to contextualise the position.

**DETAILED REPORT ATTACHED?**

**YES**

## IMPLICATIONS

The report is an Audit Wales Report, and any implications are detailed within the report.