

**DYFED PENSION FUND COMMITTEE
15TH NOVEMBER 2023**

**DYFED PENSION FUND PENSION BOARD REPORT –
25 OCTOBER 2023**

Recommendations / key decisions required:

The Committee to note the Dyfed Pension Fund Pension Board Report.

Reasons:

The Dyfed Pension Fund Pension Board's Independent Chair has prepared a report to provide Pension Committee with an update from the Pension Board meeting on 25 October 2023.

Cabinet Decision Required N/A

Council Decision Required N/A

CABINET MEMBER PORTFOLIO HOLDER:- N/A

Directorate:

Corporate Services

Name of Director:

Chris Moore

Report Author:

Chris Moore

Designations:

Director of Corporate
Services,
Carmarthenshire County
Council

Tel Nos.

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EXECUTIVE SUMMARY

DYFED PENSION FUND COMMITTEE 15TH NOVEMBER 2023

DYFED PENSION FUND PENSION BOARD REPORT – 25 OCTOBER 2023

The Independent Chair has provided a report detailing the Dyfed Pension Fund Pension Board's update from the Pension Board meeting on 25 October 2023.

The items discussed at the Pension Board meeting on 25 October 2023 include:

- Pre-Audit Statement of Accounts
- Budget Monitoring
- Pensions Administration Update
- Risk Register
- Strategic Asset Allocation
- Robeco Engagement Report
- Northern Trust Securities Lending

Further details of the discussions which took place at the Pension Board meeting are included in the Independent Chair's report which is attached.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

Director of Corporate Services

Policy, Crime & Disorder and Equalitie	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	NONE	NONE	NONE	NONE	NONE

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore**

Director of Corporate Services

1. Scrutiny Committee request for pre-determination	N/A
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2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED

N/A

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THERE ARE NONE