

CABINET
15th January 2024

CAPITAL PROGRAMME 2023/24 UPDATE

Purpose: To report the latest projected outturn of the capital programme for the financial year.

Recommendations / key decisions required:

1. That the capital programme update report is received.
2. That the new projects are noted and agreed, to be funded from current year capital charges underspends.

Reasons:

1. To provide an update of the latest budgetary position for the 2023/24 capital programme, as at the 31st October 2023.

Cabinet Decision Required YES

Council Decision Required NO

CABINET MEMBER PORTFOLIO HOLDER:

Cllr. Alun Lenny (Resources)

Directorate: Corporate Services	Designations:	Tel: 01267 224886
Name of Head of Service: Randal Hemingway	Head of Financial Services	Email addresses: RHemingway@cararthenshire.gov.uk
Report Author: Randal Hemingway		

**EXECUTIVE SUMMARY
CABINET
15th January 2024**

CAPITAL PROGRAMME 2023/24 UPDATE

The current capital programme is based on information available as at the end of October 2023.

Appendix A shows a forecasted net spend of £89,434k compared with a working net budget of £142,641k, giving a **-£53,207k** variance.

The net budget includes the original H.R.A. and General Fund capital programmes approved by Council on 1st March and slippage from 2022/23. Some of the budgets have also been amended to account for differences in actual grant allocations compared with the anticipated allocations at the time the programme was approved, and new grant awards received during the year to date.

It should be noted that following a department reorganisation, the property services projects which have previously been reported as part of the Department of Place and Infrastructure are now reported as part of the Chief Executive Department portfolio.

Appendix B details the main variances within each department.

New Projects and virements to note and approve for the current year:

Leisure:

Projects supported from funds from the Development Fund
£195k for Pembrey Country Park Electrical Infrastructure Upgrade
£150k for Pendine Miniature Golf Course.

There is an additional £5k for Burry Port Car Park Development funded from Revenue.

Place and Infrastructure:

New grant awarded from the WG for Flood Defence Works of £16k for Pen Y Fan, Llanelli.

Approved £45k to be slipped from the 2023-24 decarbonisation budget, to match fund the 2024-25 grant relating to installation of Heat Source Pumps in schools.

Education:

A virement of £25k from the deferred grant funding for the provision of feminine hygiene hardware to the capital maintenance – education budget for eligible works undertaken at Ysgol Gyfun Emlyn (which sits under the Chief Executive budget).

Chief Executive:

A virement of £25k from Provision of Feminine Hygiene Hardware (from Education) to the Capital maintenance budget for NCE School works.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: Randal Hemingway Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

3. Finance

The capital programme shows an in-year forecasted variance of -£53,207k against the 2023/24 approved budget as at 31st October 2023.

7. Physical Assets

The capital programme will have an impact on the physical assets owned by the Authority.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Randal Hemingway Head of Financial Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. Scrutiny Committee request for pre-determination	N/A
If yes include the following information: -	
Scrutiny Committee	
Date the report was considered:	
Scrutiny Committee Outcome/Recommendations:	

2. Local Member(s): N/A

3. Community / Town Council: N/A

4. Relevant Partners: N/A

5. Staff Side Representatives and other Organisations: N/A

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**
NO

Include any observations here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2023/24 Capital Programme		Corporate Service Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 1 st March 2023.