

# CABINET

15<sup>th</sup> JANUARY 2024

## FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) 2024/25 TO 2028/29

### Recommendations / key decisions required:

That Cabinet notes the content of this report and endorses it as a provisional capital programme for consultation purposes, including consideration by the Corporate Performance and Resources Scrutiny Committee at its meeting on 31<sup>st</sup> January 2024.

### Reasons:

To enable the authority to agree a five-year capital programme 2024/25 to 2028/29.

Cabinet Decision Required YES

Council Decision Required NO

### CABINET MEMBER PORTFOLIO HOLDER:

Cllr. Alun Lenny– Cabinet Member for Resources

Directorate: Corporate  
Services

Name of Director:  
Chris Moore

Report Author:  
Randal Hemingway

Designations:

Director of Corporate  
Services

Head of Financial  
Services

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**EXECUTIVE SUMMARY  
CABINET  
15<sup>th</sup> January 2024**

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2024/25  
TO 2028/29**

The report brings together the latest proposals for the five-year capital programme 2024/25 to 2028/29. It forms the basis of the budget consultation process with members and other relevant parties. Feedback from this consultation process, along with any updates, will inform the final Capital Programme budget report which will be presented to Cabinet, and in turn to County Council in February 2024.

The proposed gross expenditure on the capital programme for 2024/25 is £86.680m with the projected funding being £50.124m from the county council's own resources through the application of borrowing, reserves, direct revenue financing, capital receipts and general capital grant, with the balance of £36.556m coming from external sources.

The new capital programme is fully funded over the five years; however, it is proposed to under commit some of the available funding to give flexibility across the programme to cover any unexpected additional costs.

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

**Signed:** Randal Hemingway Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>YES</b>

### 3. Finance

The updated capital programme is projected to be fully funded for the five years 2024/2025 through to 2028/29, however, if any of the currently anticipated funding does not materialise it will need to be revisited.

### 7. Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Randal Hemingway Head of Financial Services

1. Scrutiny Committee request for pre-determination	Not applicable
If yes include the following information: -	
Scrutiny Committee	
Date the report was considered:	
Scrutiny Committee Outcome/Recommendations:	

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED  <p style="text-align: center;">YES</p>	Include any observations here
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**Section 100D Local Government Act, 1972 – Access to Information**  
**List of Background Papers used in the preparation of this report:**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2023/24 – 2027/28 Capital Programme		Corporate Services Department, County Hall, Carmarthen.  Minutes of County Council Meeting 1 <sup>st</sup> March 2023.
WG Provisional Settlement		Corporate Services Department, County Hall, Carmarthen.