

**CORPORATE PERFORMANCE AND RESOURCES
SCRUTINY COMMITTEE
31st JANUARY 2024**

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND)
2024/25 TO 2028/29**

THE SCRUTINY COMMITTEE IS ASKED TO:

As part of the budget consultation to examine the attached Capital Programme and make any recommendations to Cabinet.

Reasons:

To enable the authority to agree a five-year capital programme 2024/25 to 2028/29.

CABINET MEMBER PORTFOLIO HOLDERS:

- Cllr. Darren Price (Leader)
- Cllr. Alun Lenny (Resources)
- Cllr. Philip Hughes (Organisation and Workforce)

Directorate: Corporate Services	Designations:	Tel No. / Email addresses:
Name of Director: Chris Moore	Director of Corporate Services	01267 224120 CMoore@carmarthenshire.gov.uk
Report Author: Randal Hemingway	Head of Financial Services	01267 224886 RHemingway@carmarthenshire.gov.uk

EXECUTIVE SUMMARY

CORPORATE PERFORMANCE AND RESOURCES SCRUTINY COMMITTEE 31st JANUARY 2024

FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) 2024/25 TO 2028/29

The report brings together the latest proposals for the five-year capital programme 2024/25 to 2028/29. It forms the basis of the budget consultation process with members and other relevant parties. Feedback from this consultation process, along with any updates, will inform the final Capital Programme budget report which will be presented to Cabinet, and in turn to County Council in February 2024.

The proposed gross expenditure on the capital programme for 2024/25 is £86.680m with the projected funding being £50.124m from the county council's own resources through the application of borrowing, reserves, direct revenue financing, capital receipts and general capital grant, with the balance of £36.556m coming from external sources.

The new capital programme is fully funded over the five years; however, it is proposed to under commit some of the available funding to give flexibility across the programme to cover any unexpected additional costs.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Randal Hemingway**

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets	Biodiversity & Climate Change
NONE	NONE	YES	NONE	NONE	NONE	YES	YES

3. Finance

The updated capital programme is projected to be fully funded for the five years 2024/25 through to 2028/29, however, if any of the currently anticipated funding does not materialise it will need to be revisited.

7. Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

8. Biodiversity & Climate Change

Some schemes within the Capital Programme relate to decarbonisation measures to help reduce our carbon footprint.

CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED?
YES

(Include any observations here)

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THESE ARE DETAILED BELOW:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2023/24 – 2027/28 Capital Programme		Corporate Services Department, County Hall, Carmarthen. Minutes of County Council Meeting 1 st March 2023.
WG Provisional Settlement		Corporate Services Department, County Hall, Carmarthen.