

**EXTRACT FROM DRAFT MINUTES OF
CORPORATE PERFORMANCE & RESOURCES
SCRUTINY COMMITTEE
WEDNESDAY, 31ST JANUARY 2024**

6. FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) 2024/25 TO 2028/29

The Cabinet Member for Resources presented the 5-year capital programme which provided an initial view of the 5-year Capital Programme from 2024/25 to 2028/29. The report formed the basis of the budget consultation process with members and other relevant parties and any feedback, along with the final settlement and would inform the final budget report which would be presented to Cabinet, and in turn to Council in February 2024.

The proposed gross expenditure on the capital programme for 2024/25 is £86.680m with the projected funding being £50.124m from the county council's own resources through the application of borrowing, reserves, direct revenue financing, capital receipts and general capital grant, with the balance of £36.556m coming from external sources.

Whilst the new capital programme is fully funded over the five years, it was proposed to under commit some of the available funding to give flexibility across the programme to cover any unexpected additional costs on approved projects. It does not include any funding relating to ongoing projects in the current year which may slip at the end of the financial year into the 2024/25 programme.

The Capital Programme aims to deliver a number of key projects that will create jobs and improve the quality of life for the people of Carmarthenshire. Decarbonisation is a priority for the Authority and design briefs for new projects will include an emphasis on carbon efficiency.

The Committee praised officers for a clear, ambitious Capital Investment Programme.

Amongst the issues raised during consideration of the report were the following:

- In response to a query on how steady the funding from the Welsh Government was, officers were confident that the figures provided would remain constant, as they're based on population figures.
- it was noted that flood mitigation would need to be considered in years 3 and 4 budget.

RESOLVED that the Five-Year Capital Programme 2024/25 – 2028/29 be endorsed.

Note: These minutes are subject to confirmation at the next meeting.